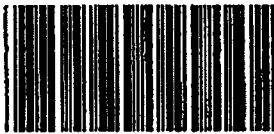




Document	Indicator	Pages
Slip		
Endorsements		
Lloyds Wording	✓	
ILU Wording	✓	
CCP	✓	
Cover Note		
Certificate		
Broker Listing		
Work-up Papers	✓	
Other		



315252

PID 315252

Policy Details:

Assured		<u>EXXON CORPORATION</u>
	Code	<u>EXX</u>
Policy No		<u>4KA55420A</u>
Period		
	From:	<u>01-NOV-84</u>
	To:	<u>01-NOV-85</u>
Broker		<u>C.T. BOWRING & CO., LTD.</u>
	Code	<u>509</u>
Limits:		<u>50,000,000</u>
Excess:		<u>35,000,000</u>

COMMENTS

DATE 16-DEC-97

LKA55420A



Lloyd's Policy

Whereas the Assured named in the Schedule herein has paid the premium specified in the said Schedule to the Underwriting Members of Lloyd's who have hereunto subscribed their Names (hereinafter referred to as "the Underwriters"),

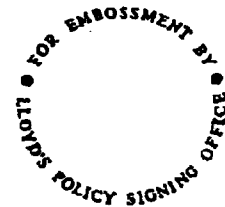
Now Know Ye that We, the Underwriters, Members of the Syndicates whose definitive numbers in the aftermentioned List of Underwriting Members of Lloyd's are set out in the attached Table, hereby bind ourselves each for his own part and not one for another, our Heirs, Executors and Administrators, and in respect of his due proportion only, to insure against any loss as more fully specified herein, whether a total or partial loss, as well as associated costs specified herein, if any, which shall be substantiated under this Policy, to the extent and in the manner hereinafter provided.

If the Assured shall make any claim knowing the same to be false or fraudulent, as regards amount or otherwise, this Policy shall become void and all claim hereunder shall be forfeited.

In Witness whereof the General Manager of Lloyd's Policy Signing Office has subscribed his name on behalf of each of Us.

H. J. Hughes

LLOYD'S POLICY SIGNING OFFICE
General Manager



J(A) NMA 2214 Form approved by Lloyd's Underwriters' Non-Marine Association.
Printed by The Carbon Berry Co. Ltd

LDN 310,584 EXXON 02958

CORNELL-2009-104(e)-003066

Schedule

Policy or Certificate No. 4KA55420A /

Contract No. (if any) HA335484

The name and address of the Assured

EXXON CORPORATION

The risk, interest, location and sum insured hereunder

40.5958% part of 100% of limits stated herein.

as attached

The Premium

US\$156,172.45 part of US\$384,701.00

The period of Insurance from as attached to as attached
both days inclusive, and for such further period or periods as may be mutually agreed upon

Dated in LONDON the 23rd April 1987.

J or J(A) (Schedule) NMA 2215 for attachment to NMA 2213, NMA 2214, NMA 2216 or NMA 2217

LDN 310,584 EXXON 02959

CORNELL-2009-104(e)-003067

EXXON CORPORATIONDECLARATIONS

- Item 1. Named Insured: (i) EXXON CORPORATION and its Affiliated Companies as they are now or may be hereafter constituted and/or
(ii) ANCON INSURANCE COMPANY, S.A. as insurers, either directly or indirectly by means of reinsurance, of Exxon Corporation and its Affiliated Companies as they are now or may be hereafter constituted.
- Item 2. Postal Addresses: (i) 1251 Avenue of the Americas, NEW YORK, N.Y. 10020 and
(ii) P.O. Box 225, Hamilton 5, Bermuda.
- Item 3. Policy Period: From: 1st November, 1984

It is understood and agreed the Named Insured is amended to read:

EXXON CORPORATION in respect only of its Domestic United States Divisions and Affiliated Companies as they are now or may be hereafter constituted (and as further defined herein).

It is further understood and agreed this Policy is amended in that this Policy is now Section A and is issued in conjunction with Policy No 4KA55420B issued to ANCON INSURANCE COMPANY S.A. and referred to as Section B.

It is also agreed in the event of an occurrence which is recoverable under both sections of this Policy the Limit of Liability set forth in the Declarations and Article II herein shall apply over this Policy and Section B combined. Furthermore, in the event of such an occurrence being recoverable under both sections of this Policy, the amount recoverable shall be in the same proportion that each section share of the total amount of loss bears to the total limit of this policy.

It is further noted and agreed premium is amended to read US\$ 384,701.00

1. LIMIT OF LIABILITY

Insurers' liability hereunder shall not exceed Fifty Million U.S. Dollars (US\$50,000,000) for any one loss occurrence.

2. AMOUNT OF DEDUCTION

As respects coverage afforded under Article I, Insurers shall be liable only if and when the combined ultimate net loss sustained by the Insured in respect of interests described hereunder in any one loss occurrence exceeds thirty five million U.S. Dollars (US\$35,000,000) or the total amount recoverable under any other remedies available to the Insured including but not limited to other insurances and/or contractual indemnities, whichever is the greater

ARTICLE III

PREMIUM

The premium for this policy shall be \$513,000.00 for the period 1st November, 1984 to 1st November, 1985 and shall be payable at inception.

ARTICLE IV

ULTIMATE NET LOSS

The term "Ultimate Net Loss" as used herein shall mean the total sum, including expenses which the Insured becomes obligated to pay or would become obligated to pay but for an indemnity provided to the Insured by others, as a result of any one loss occurrence. As respects coverage afforded under Article I, Insurers shall be liable only if and when the Ultimate Net Loss sustained by the Insured exceeds the amount of deduction stated in Article II, 2 and subject otherwise to the terms, conditions and limitations stated herein.

ARTICLE V

OTHER INSURANCES

Other insurances, effected either by the Insured or by others on behalf of the Insured, are permitted and shall inure to the benefit of the Insured within the Amount of Deduction (stated in Article II (2)) however in the event that the amount of insurance afforded under said other insurance is in excess of the Amount of Deduction then Insurers hereon shall have the benefit of those other insurances, but only to the extent by which any recoveries thereunder exceed the Amount of Deduction.

Nothing herein shall be construed to make this Policy subject to the terms, conditions or limitations of such other insurance.

However any insurance provided under policies issued, or reinsurance provided by Ancon Insurance Company S.A. or by any other affiliated insurance companies of the Insured shall be deemed to be other insurance and be permitted, but insurers herein shall not under any circumstances have the benefit of same in determining the amount of the ultimate net loss payable hereunder.

ARTICLE VI

EXCLUSIONS

This policy does not insure:

- (a) Against assault and battery, if committed by or at the direction of the Insured, excepting that this exclusion shall not apply to personal injury or death resulting from any act of the Insured, alleged to be assault and battery, committed for the purpose of preventing or eliminating danger;
- (b) Against claims made against the Insured:
 - i) for repairing, withdrawing or replacing any defective product or products manufactured, sold, or supplied by the Insured or any defective part or parts thereof, or for the cost of such repair or replacement;
 - ii) for improper or inadequate performance, design or specification of a product of the Insured, but nothing herein contained shall be construed to exclude claims made against the Insured for Personal Injuries including death or Property Damage resulting from improper or inadequate performance, design or specification;
- (c) Against claims against the Insured arising from advertising, telecasting, broadcasting or publishing:
 - (i) for failure of performance of advertising contract (but this shall not relate to claims for unauthorized appropriation of ideas based upon alleged breach of implied contract);
 - (ii) for infringement of registered trade-mark or trade name by use thereof as the registered trade-mark or trade name of goods as advertised;
 - (iii) for mistake in advertised price;
- (d) Against coverage as excluded by the attached Nuclear Incident Exclusion Clause - Liability - Direct (Broad) and Radioactive Contamination Exclusion Clause - Liability - Direct as attached.

- (e) With respect to injury to or destruction of property, claims made against the Insured for damages suffered, directly or derivatively, by any shareholder or stockholder of the Insured arising out of the misfeasance, or nonfeasance of any officer or director of the Insured while acting in his official capacity;
- (f) Claims made against the Insured arising out of the ownership or bare boat charter of any watercraft, it being understood and agreed that this exclusion shall not apply to the liability of the Named Insured for personal injury to their employees, unless such liability is more specifically excluded under this policy.

For the purpose of this policy the following shall not be deemed to be watercraft except whilst in transit:-

An installation of any kind, fixed or mobile which is used for the purpose of exploring for, producing, treating, storing or transporting oil or gas from the seabed or its subsoil, excluding any tank vessel not being used for storage of oil or gas commencing at the loading manifold thereof and excluding absolutely any self-propelled tank or Supply Vessel.

- (g) Except with respect to a loss occurrence taking place in the United States of America, its territories or possessions, or Canada, against any liability of the Insured directly or indirectly occasioned by, happening through or in consequence of war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power or confiscation or nationalisation, or requisition, or destruction of or damage to property by or under the order of any government or public or local authority.

ARTICLE VII

DEFINITIONS

1. AFFILIATED COMPANIES (as respects Exxon Corporation)

The term "affiliated company" wherever used herein shall mean a corporation of which more than 50% of the voting shares are owned or controlled by Exxon Corporation either directly or indirectly, or any corporation declared to Insurers, subject to agreement of such Insurers.

AFFILIATED COMPANIES (as respects Ancon Insurance Company S.A.).

The term "affiliated company" shall mean any company holding directly or indirectly all of the share of capital of Ancon Insurance Company S.A. or more than 50% of whose share capital is held directly or indirectly (a) by Ancon Insurance Company S.A., or (b) by a Company holding directly or indirectly all of the share capital of Ancon Insurance Company S.A. or (c) as declared to Insurers subject to agreement of such Insurers.

2. INSURED

The unqualified word "Insured", wherever used in this policy includes not only the Named Insured but also:-

- (a) any person who was, is now or shall hereafter be an executive officer, director, shareholder, stockholder or employee of the Insured, while acting in his capacity as such;
- (b) any person, organization, trustee or estate to whom the Insured is obligated:
 - (i) by virtue of a contract, or
 - (ii) by virtue of any agreement to provide insurance such as is afforded by this policy;
- (c) with respect to any automobile or aircraft used by or on behalf of the Insured, any person while using such automobile or aircraft, and any person or organization legally responsible for the use thereof, provided the actual use of the automobile or aircraft is with the permission of the Insured;
- (d) any interest covered as an additional Insured under any underlying insurance arranged by the Insured or any affiliated company as herein defined and then only to the extent and/or amount agreed to by the Insured;
- (e) any employee welfare or pension benefit plan owned, controlled or operated by the Insured, its officers, directors or employees appointed by the Insured.

3. LOSS OCCURRENCE

The term "Loss Occurrence" shall include an event or a continuous or repeated exposure to conditions which cause injury, damage or destruction. Any number of such injuries, damage or destruction resulting from a common cause, or from exposure to substantially the same conditions, shall be deemed to result from one loss occurrence, even though some of the claims making up the loss occurrence may be filed after expiration of this policy.

The words "Loss Occurrence" shall specifically include an accident, which term includes injury to persons or destruction of property as the unforeseen result of an intentional act, happening during the policy period.

4. PERSONAL INJURY

The term "Personal Injury" means bodily injury, mental injury, mental anguish, shock, sickness, disease, disability, (all whether fatal or not) and the damages caused by or resulting from false arrest, false imprisonment, wrongful eviction, wrongful detention, wrongful dismissal, malicious prosecution, discrimination unless such coverage is prohibited by law, or unless committed by or at the direction of the Named Insured, humiliation, invasion of rights of privacy, libel, slander or defamation of character; also, piracy and any infringement of copyright, title or slogan or of property or contract rights committed or alleged to have been committed in the conduct of the Insured's advertising activities, or any other legal action alleging any of the foregoing by any other name.

5. PROPERTY DAMAGE

"Property Damage" means

- (i) Physical injury to or destruction of tangible property which occurs during the policy period, including the loss of use thereof at any time resulting therefrom or
- (ii) Loss of use of tangible property which has not been physically injured or destroyed provided such loss of use is caused by an occurrence during the policy period.

ARTICLE VIII

BASIS OF RECOVERY

Any loss under Article I shall be the total sum which the Insured or any company as his Insurer pays or becomes obligated to pay by reason of Personal Injury or Property Damage liability, either through adjudication or compromise and shall also include hospital, medical and funeral charges and all sums paid as salaries, wages, compensation, fees, charges and law cost, premiums on attachment or appeal bonds, interest, expenses for doctors, lawyers, nurses and investigators and other persons and for litigation, settlement, adjustment and investigation of claims and suits which are paid as a consequence of any loss occurrence covered hereunder, excluding only the salaries of the Insured and/or their employees, and office expenses of the Insured. For the purposes of this Article, the word Insured shall be construed to mean only the affiliated Company(ies) against which the claim has been brought.

ARTICLE IX

CONDITIONS

1. SEVERABILITY OF INTEREST

With respect to Article I in the event of one of the Insureds incurring liability to any other of the Insureds, or Divisions of an Insured incurring liability to any Division of the same Insured, this policy shall cover the Insured or Division against whom claim is or may be made in the same manner as if separate policies had been issued to each Insured or Division.

Nothing contained herein shall operate to increase the Insurer's limit of liability as set forth in Article II, Paragraph 1.

2. NOTICE OF LOSS OCCURRENCE

Whenever the Insured has information from which it may reasonably be concluded that a loss occurrence covered hereunder is likely to involve this policy, notice shall be sent to the Brokers who negotiated this insurance, who shall promptly inform Insurers and assign adjusters on behalf of Insurers. Failure to notify the Brokers of any occurrence which, at the time of its happening, did not appear to involve this policy but which, at a later date, gives rise to claims hereunder, shall not prejudice such claims. For the purposes of the above clause, the word "Insured" shall mean:-

The Insurance Advisor, Exxon Corporation, 1251 Avenue of the Americas, New York, N.Y. 10020.

or as applicable

The President, Ancon Insurance Company S.A., P.O. Box 224, Hamilton 5, Bermuda.

For the purposes of the above clause, the word "Brokers" shall mean:-

Marsh & McLennan, Inc., 1221 Avenue of the Americas, New York, N.Y. 10020.

and

C.T. Bowring & Co. (Insurance) Ltd., The Bowring Building, Tower Place, London EC3P 3BE.

3. SUBROGATION

The Insurers shall be subrogated to the extent of any payment hereunder to all the Insured's rights of recovery therefor; and the Insured shall do nothing after loss to prejudice such rights and shall do everything necessary to secure such rights; however, the Insurers shall not have the right to be subrogated to or to require assignment of the Insured's right or rights of recovery against:

- (a) any party as to whom the Insured, prior to loss, has waived or limited its right or rights of recovery, or
- (b) any of the Insured's subsidiary or affiliated companies, or against their directors, officers, employees or members of their families, or
- (c) any contractor, sub-contractor or other party if such party could charge back to the Insured the amount (or any part thereof) recovered by the Insured.

4. CONTROL OF CLAIMS

The Insured may take whatever immediate steps they may consider appropriate to mitigate any liability or anticipated or potential liability to third parties without the prior approval of Insurers and any such action shall be without prejudice to the Insured's right to recover hereunder. Insurers shall be given the opportunity to associate with the Insured in the defense and control of any claim, suit or proceeding relative to a loss occurrence where the claim or suit involves or appears reasonably likely to involve Insurers, and in the event Insurers wish to be associated with the Insured the Insured and Insurers shall co-operate in all things in the defense of such suit, claim or proceeding but Insurers shall not be called upon to assume charge of the settlement or defense of any claim made or suit brought or proceeding instituted against the Insured.

In the event the Insured elects not to appeal a judgment involving the Insurers hereon, Insurers may elect to make such appeal, at their own cost and expense, and shall be liable for the taxable costs and disbursements and interest incidental thereto, but in no event shall the liability of Insurers for ultimate net loss exceed the amount set forth in Article II (1) for any one loss occurrence plus the cost and expense of such appeal.

5. CURRENCY

The premium and losses under this insurance are payable in United States currency and wherever the word "dollars" or the symbol "\$" appears herein they are deemed to mean United States dollars.

In view of the worldwide coverage afforded herein, it is understood and agreed that in the event the Insured incurs a loss in a currency other than U.S. Dollars, Insurers, shall:

- A. Pay the Insured the equivalent amount in U.S. Dollars at the rate of exchange determined by the average buy and sell offers quoted at the close of business by a mutually agreed upon representative New York bank at the close of business on the last business day prior to the date of payment to the Insured.
- B. Pay on the Insured's behalf when required and at the option of the Insured, the incurred amount in the foreign currency necessary, provided that Insurers are legally able to do so.

6. BANKRUPTCY AND INSOLVENCY

In the event of the bankruptcy or insolvency of the Insured or any entity comprising the Insured, the Insurers shall not be relieved thereby of the payment of any claims hereunder because of such bankruptcy or insolvency.

7. CHANGES

Notice to, or knowledge possessed by, any person shall not effect a waiver or change in any part of this policy or estop Insurers or the Insured from asserting any right under the terms of this policy; nor shall the terms of this policy be waived or changed, except with the express agreement of Insurers and subsequent issuance of an appropriate endorsement signed by Insurers.

8. CANCELLATION

Notwithstanding anything contained in this insurance to the contrary this insurance may be cancelled by the Insured at any time by written notice or by surrender of this contract of insurance. This insurance may also be cancelled by or on behalf of the Insurers by delivering to the Insured or by mailing to the Insured, by registered, certified or other first class mail, at the Insured's address as shown in this insurance, written notice stating when, not less than 90 days thereafter, the cancellation shall be effective. The mailing of such notice as aforesaid shall be sufficient proof of notice and this insurance shall terminate at the date and hour specified in such notice.

If this insurance shall be cancelled by the Insured the Insurers shall retain the customary short rate proportion of the premium hereon.

If this Insurance shall be cancelled by or on behalf of Insurers the Insurers shall retain the pro rata proportion of the premium hereon.

Payment or tender of any unearned premium by the Insurers shall not be a condition precedent to the effectiveness of Cancellation but such payment shall be made as soon as practicable.

If the period of limitation relating to the giving of notice is prohibited or made void by any law controlling the construction thereof, such period shall be deemed to be amended so as to be equal to the minimum period of limitation permitted by such law.

9. SALVAGES AND RECOVERIES

In the event of any payment hereunder, the Insurers will act with all other interests (including the Insured) concerned in the exercising of rights of recovery or gaining of salvage. Any amount recovered shall be apportioned as follows:-

Any interest (including the Insured's) having paid an amount in excess of the amount of deduction as stated in Article II (1), plus the limit of liability hereunder shall be reimbursed first to the extent of actual payment. The Insurers shall be reimbursed next to the extent of their actual payment hereunder. If any balance then remains unpaid, it shall be applied to reimburse the Insured or any underlying Insurers, as their interests may appear. The expenses of all such recovery proceedings shall be apportioned in the ratio of respective recoveries. If there is no recovery in proceedings conducted solely by the Insurers, the Insurers shall bear the expenses thereof.

It is understood and agreed that proceeds from any other insurance effected by or on behalf of the Insured shall not be deemed to be recoveries for the purpose of this clause and that such proceeds shall be dealt with in the manner stated in Article IV.

10. ARBITRATION

In the event of any difference arising between the Insured and the Insurers with reference to this Insurance such difference shall at the request of either party (after all requirements of this Insurance with respect to recovery of any claim shall have been complied with) be referred to three disinterested arbitrators, one being chosen by the Insured, one chosen by the Insurers, and the third chosen by the two aforesaid arbitrators before they enter into arbitration. In case the arbitrators so chosen do not agree as to the third arbitrator within four weeks after both shall have accepted service, the third arbitrator shall be chosen by an Acting Senior Judge of the United States District Court for the State of New York.

In default of any party hereto qualifying its arbitrator within four weeks after receipt of written notice from the other party requesting it to do so, the requesting party may name both arbitrators and they shall proceed in all respects as above stipulated. Each party shall submit its case to the court of arbitration within four weeks of the close of the choice of the arbitrators. Any such arbitration shall take place in New York, N.Y., unless otherwise agreed by both parties, and the expense of arbitration shall be borne and paid as directed by the arbitrators. The arbitrators may abstain from jurisdictional formality and from following strictly the rules of law.

11. SERVICE OF SUIT CLAUSE

It is agreed that in the event of the failure of Insurers hereon to pay any amount claimed to be due hereunder, Insurers hereon, at the request of the Insured, will submit to the jurisdiction of any Court of Competent jurisdiction within the United States and will comply with all requirements necessary to give such Court jurisdiction and all matters arising hereunder shall be determined in accordance with the law and practice of such Court.

It is further agreed that service of process in such suit may be made upon Mendes and Mount, 3 Park Avenue, New York, New York, and that in any suit instituted against any one of them upon this contract, Insurers will abide by the final decision of such Court or of any Appellate Court in the event of an appeal. The above-named are authorized and directed to accept service of process on behalf of Insurers in any such suit and/or upon the request of the Insured, to give a written undertaking to the Insured that they will enter a general appearance upon Insurers' behalf in the event such a suit shall be instituted.

Further, pursuant to any Statute of any State, Territory or District of the United States which makes provision thereof, Insurers hereon hereby designate the Superintendent, Commissioner or Director of Insurance or other officers specified for that purpose in the statute, or his successor or successors in office, as their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the Insured or any beneficiary hereunder arising out of this contract of insurance, and hereby designate the above-named as the person to whom such process or true copy thereof shall be mailed.

12. PERMITS AND PRIVILEGES

- (a) Permission is hereby granted the Insured, or any other party acting on behalf of the Insured, to effect contracts or agreements customary or necessary to the conduct of the business of the Insured under which the Insured may assume liability or grant releases therefrom, without prejudice to this insurance, provided such contracts or agreements, oral or written, insofar as they affect any loss hereunder, are concluded prior to such loss, and the rights and obligations of the Insurers shall be governed by the terms of such contracts or agreements.
- (b) In the event that any provision of this policy is unenforceable by the Insured under the laws of any Province or other jurisdiction wherein it is claimed that the Insured is liable for any injury covered hereby, because of non-compliance with any statute thereof, then this policy shall be enforceable by the Insured with the same effect as if it complied with such statute.

13. SUE AND LABOUR

In case of any actual or imminent loss or misfortune, it shall be lawful and necessary for the Insured, their factors, servants and assigns, to sue, labour and travel for, in and about the defense, safeguard and mitigation of the liability insured hereunder or any part thereof without prejudice to this insurance, such additional expense to be borne by the Insurers, nor shall the acts of the Insured or the Insurers in mitigating, saving, and controlling the liability insured hereunder be deemed to be considered a waiver of any coverage contained herein, provided that such additional expense shall be included in the ultimate net loss (as defined in Article IV herein).

14. FRAUDULENT CLAIMS

If the Insured shall make any claim knowing the same to be false or fraudulent, as regards amount or otherwise, this policy shall become void with respect to such claim which shall be forfeited hereunder.

APPENDIX NO. 1

Attaching to and forming part of Policy No. 4KA35420

NUCLEAR INCIDENT EXCLUSION CLAUSE - LIABILITY - DIRECT REWARD

(BROAD FORM - APPLICABLE TO LIABILITY ARISING IN THE U.S.A. ITS TERRITORIES AND POSSESSIONS, PUERTO RICO AND THE CANAL ZONE).

It is agreed that the policy does not apply:

- I. Under any Liability Coverage, to injury, sickness, disease, death or destruction,
 - (a) with respect to which an insured under the policy is also an insured under a nuclear energy liability policy issued by Nuclear Energy Liability Insurance Association, Mutual Atomic Energy Liability Underwriters or Nuclear Insurance Association of Canada, or would be an insured under any such policy but for its termination upon exhaustion of its limit of liability; or
 - (b) resulting from the hazardous properties of nuclear material and with respect to which (1) any person or organization is required to maintain financial protection pursuant to the Atomic Energy Act of 1954, or any law amendatory thereof, or (2) the insured is, or had this policy not been issued would be, entitled to indemnity from the United States of America, or any agency thereof, under any agreement entered into by the United States of America, or any agency thereof, with any person or organization.
- II. Under any Medical Payments coverage, or under any Supplementary Payments provision relating to immediate medical or surgical relief, to expenses incurred with respect to bodily injury, sickness, disease or death resulting from the hazardous properties of nuclear material and arising out of the operation of a nuclear facility by any person or organization.
- III. Under any Liability Coverage, to injury, sickness, disease, death or destruction resulting from the hazardous properties of nuclear material, if
 - (a) the nuclear material (1) is at any nuclear facility owned by, or operated by or on behalf of, an insured or (2) has been discharged or dispersed therefrom;

(b) the nuclear material is contained in spent fuel or waste at any time possessed, handled, used, processed, stored, transported or disposed of by or on behalf of an insured; or

(c) the injury, sickness, disease, death or destruction arises out of the furnishing by an insured of services, materials, parts or equipment in connection with the planning, construction, maintenance, operation or use of any nuclear facility, but if such facility is located within the United States of America, its territories or possessions or Canada, this exclusion (c) applies only to injury to or destruction of property at such nuclear facility.

IV. As used in this endorsement:

"hazardous properties" include radioactive, toxic or explosive properties;

"nuclear material" means source material, special nuclear material or by-product material;

"source material," "special nuclear material", and "by-product material" have the meanings given them in the Atomic Energy Act of 1954 or in any law amendatory thereof;

"spent fuel" means any fuel element or fuel component, solid or liquid, which has been used or exposed to radiation in a nuclear reactor;

"waste" means any waste material (1) containing by-product material and (2) resulting from the operation by any person or organization of any nuclear facility included within the definition of nuclear facility under Paragraph (a) or (b) thereof;

"nuclear facility means"

(a) any nuclear reactor,

(b) any equipment or device designed or used for (1) separating the isotopes of uranium or plutonium, (2) processing or utilizing spent fuel, or (3) handling, processing or packaging waste,

(c) any equipment or device used for the processing, fabricating or alloying of special nuclear material if at any time the total amount of such material in the custody of the Insured at the premises where such equipment or device is located consists of or contains more than 25 grams of plutonium or uranium 233 or any combination thereof, or more than 250 grams of uranium 235,

(d) any structure, basin, excavation, premises or place prepared or used for the storage or disposal of waste,

and includes the site on which any of the foregoing is located, all operations conducted on such site and all premises used for such operations: "nuclear reactor" means any apparatus designed or used to sustain nuclear fission in a self supporting chain reaction or to contain a critical mass of fissionable material;

With respect to injury to or destruction of property, the word "injury" or "destruction" includes all forms of radioactive contamination of property.

1.5.4.

RADIOACTIVE CONTAMINATION EXCLUSION CLAUSE—LIABILITY—DIRECT *(Approved by Lloyd's Underwriters' Non-Marine Association)*

For attachment (in addition to the appropriate Nuclear Incident Exclusion Clause—Liability—Direct) to liability insurances affording worldwide coverage

In relation to liability arising outside the U. S. A., its Territories or Possession, Puerto Rico or the Canal Zone, this Policy does not cover any liability of whatsoever nature directly or indirectly caused by or contributed to by or arising from ionizing radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel

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ADDENDUM NO. 1

Attaching to and forming part of Policy No. 4KAS5437

Where this Policy acts as a reinsurance as provided for elsewhere herein the following clause shall apply:-

CLAIMS CONTROL CLAUSE

Notwithstanding anything herein contained to the contrary, it is a condition precedent to any liability under this Policy that:-

- (a) the Reassured shall, upon knowledge of any loss or losses which may give rise to a claim under this Policy, immediately advise the Reinsurers thereof;
- (b) the Reassured shall furnish the Reinsurers with all information available respecting such loss or losses, and the Reinsurers shall have the right to appoint adjusters, assessors and or surveyors and to control all negotiations, adjustments and settlements in connection with such loss or losses;
- (c) the Reinsured shall make no settlement of any loss covered hereunder without the prior agreement of the Reinsurers hereon.

ADDENDUM No. 3

Attaching to and forming part of Policy No. KEA55-20

SEEPAGE POLLUTION AND CONTAMINATION COVERAGE ENDORSEMENT

Notwithstanding anything contained in Article I, paragraph 1, of this Policy, all other terms and conditions of this policy remaining unchanged and in consideration of premium included, Insurers agree to indemnify the Insured or pay on behalf of the Insured:

- (a) All sums which the Insured shall be legally liable to pay as damages for personal injury (fatal or non-fatal) and or loss of, damage to or loss of use of tangible property caused by or alleged to have been caused directly or indirectly by seepage, pollution or contamination arising out of the operations of the Insured.
- (b) The cost of removing, containing, neutralizing or cleaning up seeping, polluting, or contaminating substances emanating from the operations of the Insured; but not to cover repairing, replacing, redesigning or modifying the offending facility.

Provided always that such seepage, pollution or contamination is caused by or arises out of a loss occurrence during the Policy Period.

ADDITIONAL EXCLUSIONS APPLICABLE TO THIS ENDORSEMENT ONLY

- 1) (a) Fines and Penalties
(b) Punitive or Exemplary Damages where prohibited by law.
- 2. Damage to or loss of use of property belonging to the Insured or in the Insured's care, custody or control.
- 3) Claims resulting directly or indirectly from any seepage, pollution or contamination if such seepage, pollution or contamination (1) results directly from any known violation of any governmental statute, regulation, ordinance or law applicable thereto, (2) is intended or expected from the standpoint of the Insured or any other person or organization acting for or on behalf of the Insured.
- 4) Claims arising from the operations of Greole Petroleum Inc. as respects operations on, over or under water.

ADDITIONAL ASSUREMENT

This insurance shall also indemnify in respect of contractors and/or sub-contractors of the Insured and of any parties whom the Insured has agreed to hold harmless in respect of liabilities and costs set out in (a) and (b) of Clause 1 (coverage) of this Endorsement pursuant to operating agreements with such parties.

LIMITS OF LIABILITY

Subject to the limits of liability specified in this Endorsement, it is hereby agreed that in the event of liability involving loss covered by this Endorsement together with liability covered elsewhere in the Policy the Limit of Liability and Amount of Deduction stated in Article II shall apply to the overall loss.

All other terms and conditions of this Policy remaining unchanged.

ADDENDUM No. 2

Attaching to and forming part of Policy No. 40A55120

JOINT VENTURE CLAUSE ENDORSEMENT

1. It is hereby understood and agreed by the Insured and Insurers that, as regards any liability of the Insured which is insured under this Policy and arises in any manner whatsoever out of the operations or existence of any joint venture, co-venture, joint lease, joint operating agreement or partnership (hereinafter called "Joint Venture") in which the Insured has an interest, the liability of Insurers under the Policy shall be limited to the product of (a) the percentage interest of the Insured in the liability of said Joint Venture and (b) the total limit of liability insurance afforded the Insured by this Policy. Where the percentage interest of the Insured in said Joint Venture is not set forth in writing, the percentage to be applied shall be that which would be imposed by law at the inception of the Joint Venture. Such percentage shall not be increased by the insolvency of others interested in the said Joint Venture.
2. It is further understood and agreed that, where any underlying insurance(s) have been reduced by a clause having the same effect as paragraph 1, the liability of Insurers under this Policy, as limited by paragraph 1, shall be excess of the sum of (a) such reduced limits of underlying insurance(s), and (b) the limits of any underlying insurance(s) not reduced.
3. It is further understood and agreed that any limits which may be self-insured by the Insured shall, for the purposes of the application of this clause, be deemed to be insured and to incorporate and be subject to an identical joint venture clause.
4. Notwithstanding anything contained herein to the contrary it is understood and agreed that with respect to Joint Ventures the liability of Insurers under this Policy shall apply only to the Named Insured and such liability shall be limited as provided for above.

APPENDIX NO. 1

Attaching to and forming part of Policy No. 22A55-2'

AIRCRAFT REFUELLING ENDORSEMENT

TARBOX

Any "Joint Venture" Clause contained in this Policy shall not apply to any liability of the Insured arising out of "Aircraft Refuelling" of the "Insured's Customer(s)" by the Insured or others if the Insured, as a party to a joint venture, co-venture, joint lease, joint operating agreement or partnership, is solely liable by operation of law or agreement for all the liabilities of such joint venture, co-venture, joint lease, joint operating agreement or partnership, arising out of "Aircraft Refuelling".

Aircraft Refuelling shall mean the supply and delivery, via the facilities, of fuels, lubricants and related products, and defuelling, and related operations and services.

"Insured's Customer(s)" as used herein, does not include credit card holder(s) of the Insured when others, except contractors or agents of the Insured, honour such credit card(s) or when others, except contractors or agents of the Insured, perform the Insured's Contract(s) pursuant to assignment(s).

ADDENDUM NO. 4

Attaching to and forming part of Policy No. 4FA15-10

AIRCRAFT REFUELLING SUPPLEMENTARY ENDORSEMENT

Notwithstanding anything contained in Addendum No. 4, it is hereby noted and agreed that with regard to Aircraft Refuelling (as defined herein) carried out through Joint Ventures (as defined herein), the Joint Venture Clause and or Aircraft Refuelling Clause as applicable and which are incorporated herein shall apply on the basis of the percentage liability established by operation of law or agreement.

It is further understood and agreed that the underlying layer shall be deemed to be on the same basis.

Nothing contained herein shall operate to increase the Insurer's limit of liability as set forth in Article II (1).

ADDENDUM No. 7

Attaching to and forming part of Policy No. 2K455426

ADDITIONAL INSURED'S ENDORSEMENT

In consideration of the premium charged, it is agreed that the following are added as additional Insureds:

Alzona Petrochemical Company Ltd.,

Australian Synthetic Rubber Company Ltd.,

P.T. Seaneva Indonesia,

Petroleum Tankship Company Ltd.,

Petroleum Refineries Australia,

Reliance Electric Company,

and their affiliated companies as they are now or hereafter constituted.

The inclusion or addition hereunder of more than one Insured shall not operate to increase Insurers limits of liability beyond those set forth in the Declarations.

ATTACHMENT NO. 2

Attaching to and forming part of Policy No. 4KA5540

EXXON CORPORATION et al

COMBINED REDUCTIBLE ENDORSEMENT

In consideration of the premium charged, it is understood and agreed that in the event of an occurrence occurring which involves both:-

1. (a) the Assured's Onshore Property (as more fully defined and as covered under Policy No. PQ050965 & PQ050965)

or

- (b) the Assured's Offshore Property (as more fully defined and as covered under Policy No. 4K155500 to 500)

AND

2. Third Party Liability as more fully defined and covered hereunder.

Then the underlying limit under this Policy shall be reduced by the dollar amount by which the amount of loss applicable to Onshore or Offshore Property which is recoverable under the above mentioned policies exceeds US\$15,000,000 but in no event shall the underlying limit under this Policy be less than US\$5,000,000 plus US\$25,000,000 insured under Policy No. 4KA55-10.

Nothing contained herein shall operate to increase the Insured's limit of liability as set forth in the Policy to which this endorsement is attached.

ADDENDUM NO. 2

Attaching to and forming part of Policy No. 4KA55-20

STEP-DOWN ENDORSEMENT

In the event an occurrence results in the exhaustion of underlying limits and part of the loss is insured in the underlying coverage but excluded by this layer it is agreed that in determination of the amount of the loss covered by this layer Insurers will give the following priority with respect to the order in which the loss is paid to the exhaustion of the underlying cover, or the point at which the coverage under this layer begins to apply:

1. The part of the loss which is insured by underlying coverage but not by this Policy. (As addendum No 2).
2. The part of the loss which is insured by both underlying coverage and by this Policy.

ADDENDUM NO. 15

Attaching to and forming part of Policy No. 4KA55420

"OPOL"

It is understood and agreed that Insurers hereon will indemnify or pay on behalf of the Insured any sum or sums that the Insured may be required to pay following the provisions of the Offshore Pollution Liability Agreement, as amended August 31, 1981, and renewals thereof, but coverage hereon is subject to United Kingdom jurisdiction.

However, Insurers hereon shall not be liable for:

1. (a) Fines and Penalties
(b) Punitive or Exemplary Damages where deemed uninsurable by law.
2. Any dues, assessments and other sums properly payable to "The Offshore Pollution Liability Association Limited".
3. Any payment to "The Offshore Pollution Liability Association Limited" for any share of any amount falling due from the Association under the guarantee provided in the Offshore Pollution Liability Agreement.
4. Any changes or alterations to the Offshore Pollution Liability Agreement (as amended August 31, 1981) unless submitted to and approved by Insurers.
5. Incidents occurring outside the policy period hereof as defined in "OPOL" agreement.

Notwithstanding the foregoing this Endorsement shall only pay in excess of the Amount of Deduction stated in the Policy and shall not operate to increase Insurers' total limit of liability in respect of any one occurrence.

ADDENDUM NO. 11

Attaching to and forming part of Policy No. 4KA55420

EMPLOYEE BENEFIT LIABILITY EXTENSION

1. INSURING AGREEMENTS

A) LIABILITY FOR EMPLOYEES BENEFIT PROGRAMS

The Insurers agree to pay on behalf of the Insured, all sums which the Insured shall become legally obligated to pay, as damages, on account of any claim made against the Insured by:

- (I) An employee
- (II) A prospective employee
- (III) A former employee
- (IV) The beneficiaries, or legal representatives, thereof
for damages caused by any negligent act, error or omission in the administration of Employee Benefit Programs.

B) POLICY PERIOD

Coverage provided under this Policy applies only to:

- (I) Claims brought against the Insured, during the policy period, for acts that occurred prior to the policy period provided that the Insured, at the effective date of this Policy, had no knowledge of, or could not have reasonably foreseen, any circumstances which might result in a claim or suit.
- (II) Such errors, omissions or negligent acts which occur during the policy period and concerning which the Insured has given written notice to the Insurers during the policy period.

2. INSURED

The unqualified word "Insured" includes not only the Named Insured, but also any Partner, Executive, Officer, Director, Stockholder, or any person for whose acts the Named Insured is legally liable, provided such person is authorized to act in the administration of the Insured's Employee Benefit Programs.

3. LIMITS OF LIABILITY

The limit of liability stated in Article II (I) of this policy is the total limit of liability for all damages arising out of all negligent acts errors and omissions in connection with the administration of employee benefit programs regardless of the number of claims or claimants. Notwithstanding the foregoing provision respecting each claim, the limit of liability stated in Article II (I) of this policy is the total limit of liability hereunder for all damages during each policy year.

The inclusion of more than one Insured in this policy shall not operate to increase the insurers limit of liability under this extension.

4. EXCLUSIONS

This endorsement does not apply:

- a) to any dishonest, fraudulent, criminal or malicious act, libel, slander, discrimination or humiliation.
- b) to bodily injury to, or sickness, disease, or death, of any person, or to injury to or destruction of any tangible property, including loss of use thereof.
- c) to any claim for failure of performance of contract by any Insurer, including the failure of any Employee Benefit Program.
- d) to any claim based upon the Insured's failure to comply with any law concerning Workmen's Compensation, Unemployment Insurance, Social Security or Disability Benefits, or any similar legislation that may be enacted.
- e) to any claim based upon:
 - (I) failure of any investment plan to perform as represented by an Insured,
 - (II) advice given by an Insured to an employee to participate or not to participate in investment subscription plans.
 - (III) the inability of Employee Benefit Programs to meet their obligation due to insolvency.
- f) to any claim based upon the Employee Retirement Income Security Act of 1974, Public Law 93-406, commonly referred to as the Pension Reform Act of 1974 and amendments thereto, or similar provisions of any Federal, State or Local Statutory Law or Common Law.

5. DEFINITIONS

- (a) "Employee Benefit Programs" shall mean Group Dental Insurance, Group Health Insurance, Profit Sharing Plans, Pension Plans, Employee Investment Subscription Plans, Workmen's Compensation, Unemployment Insurance, Social Security, Disability Benefits Insurance and Travel, Savings or Vacation Plans or any similar Benefit Programs.
- b) Administration shall mean:
 - (I) Giving counsel to employees with respect to Employee Benefit Programs.
 - (II) Interpreting the Employee Benefit Programs.
 - (III) Handling of records in connection with the Employee Benefit Programs.
 - (IV) Effecting, enrollment, termination or cancellation of employees under the Employee Benefit Programs.

Provided all such acts are authorized by the Named Insured.

ADDENDUM NO 12

Attaching to and forming part of Policy No. 4KA55-20

It is understood and agreed that effective inception the following is included hereunder as an additional Named Insured:-

SURINAME JOINT VENTURE

Also, Esso Exploration and Production Australia, Inc., who are engaged in exploration activities onshore and offshore Australia in conjunction with:

Santos Ltd.
Oil Co. of Australia N.L.
Aar Ltd.
Boral Ltd.
Pioneer Concrete Services Ltd
Earth Energy Inc.
Hutton Oil Pty Ltd.
Westreach Oil Pty Ltd.
Beach Petroleum N.L.

It is further understood and agreed that the Joint Venture Clause attached to this Policy does not apply with respect to the operations of these Joint Ventures.

It is warranted as a condition of this Policy that the partners in these Joint Ventures will warrant that no other insurance applies.

ADDENDUM NO. 13

Attaching to and forming part of Policy No. 4KA55420

It is hereby noted and agreed that the Insured, in common with many other major oil companies has entered into an agreement known as:-

"PRUDHOE BAY UNIT OPERATING AGREEMENT"

It is further understood and agreed that the Insured's Contractual liability resulting from the above agreement is covered hereunder subject to the terms, limitations and conditions of this Policy.

It is also further understood and agreed that for the purposes of the operation of the Joint Venture Clause contained in this Policy, the said "PRUDHOE BAY UNIT OPERATING AGREEMENT" shall be deemed to be a Joint Venture as defined therein.

ADDENDUM NO. 14

Attaching to and forming part of Policy No. 4KA55420

It is understood and agreed that effective inception the following entity is included hereunder as an additional Named Insured:-

N.V. NEDERLANSE AARDOLIE MAATSCHAPPIJ

It is further understood and agreed that the above additional Named Insured shall be subject to the provisions of the Joint Venture Clause contained in this Policy.

ADDENDUM NO. 15

Attaching to and forming part of Policy No: 4KA55420

SPECIFIC EXCESS WORKERS' COMPENSATION ACT
LIABILITY EXTENSION

Insurers hereby agree that this policy extends to indemnify the Named Insured in the manner following:

1. INSURING AGREEMENT

If at any time during the period of the policy to which this extension attaches, any employee in the immediate service of the Named Insured shall sustain any personal injury (fatal or non-fatal) by accident or occupational disease while engaged in the service of the Named Insured and the Named Insured shall be liable to make compensation for such injury solely under or by virtue of the Workers' Compensation Law(s) and/or Occupational Disease Law(s) of the United States which may be in force at the time such injury is sustained, the Insurers shall indemnify the Named Insured to the extent hereinafter mentioned against all sums for which the Named Insured shall be so liable.

As regards personal injury (fatal or non-fatal) by accident, this extension is to pay only the excess of \$35,000,000 ultimate net loss in respect of each and every disaster with a limit of liability as set forth in Item 4 of THE DECLARATIONS.

As regards personal injury (fatal or non-fatal) by occupational disease, this extension is to pay only the excess of \$35,000,000 ultimate net loss in respect of each occurrence with a limit of liability as set forth in Article II of this Policy.

2. DEFINITIONS

(A) The word "disaster" as used in this extension shall mean an accident or series of accidents arising out of one occurrence.

(B) The words "ultimate net loss" as used in this extension shall be understood to mean the total sum actually paid by way of periodical compensation benefits and/or in final settlement of any claims for Workers' Compensation including occupational disease for which the Named Insured is liable, after making deductions for all recoveries or benefits and for all claims upon other insurances or re-insurances, whether collected or not, and shall also include expenses and "costs".

(C) The word "costs" as used in this extension shall mean adjustment, investigation and legal expenses (excluding, however, all expenses for salaried employees and retained counsel of and all office expenses of the Named Insured) incurred with the written consent of the Insurers.

3. It is further understood and agreed that not later than twenty-four months from the expiry date of this Policy, the Named Insured shall advise the Insurers of all claims not finally settled which are likely to result in claims under this Policy. The Insurers may then or at any time thereafter intimate to the Named Insured their desire to be released from liability in respect of any one or more of such claims. In such event, the Named Insured and the Insurers shall mutually appoint an Actuary or Appraiser to investigate, determine and capitalise such claim or claims and the payment by the Insurers of their portion of the amount so ascertained to be the capitalised value of such claim or claims shall constitute a complete and final release of the Insurers.

Nothing contained herein shall operate to increase the Insurers Limit of Liability as set forth in Article II of this Policy.

A. CUM NO. 16

Attaching to and forming part of Policy No. 4KA55420

UNIT OPERATING AGREEMENTS

It is understood and agreed that so called "Unit Operating Agreements", are deemed to be Joint Ventures and accordingly subject to the application of the Joint Clause herein, which, for the purposes of this endorsement, shall apply on the basis of the Insureds' percentage of liability established by operation of law or unit operating agreement.

ADDENDUM NO. 17

Attaching to and forming part of Policy No. 4KA55420

It is hereby understood and agreed that in those instances where the Insured have an arrangement whereby policies are issued by A.I.R.C.O. affording such coverage as is afforded hereunder then this Policy shall be held to be a reinsurance of and to indemnify A.I.R.C.O. but only to the extent that such coverage is afforded under this Policy by virtue of its terms, conditions and exclusions.

It is further understood and agreed that nothing contained in the foregoing shall operate to increase Insurers limit of liability hereunder beyond \$50,000,000 any one loss occurrence or make this policy respond in excess of less than \$35,000,000 any one loss occurrence, except as specifically provided for elsewhere herein.

ADDENDUM NO. 18

Attaching to and forming part of Policy No. 4KA55420

It is noted and agreed that with effect from Inception, AVIATION SERVICES SAUDI ARABIA LTD., a Joint Venture known as EXXON ASSA, is included as additional Named Insured with 100% coverage available hereon.

ADDENDUM NO. 19

Attaching to and forming part of Policy No. 4KA55420

It is noted and agreed that effective 1st January, 1980 an Exxon Corp. Affiliate, Esso Exploradora Y. Productora Argentina Inc. is engaged in a Joint Venture involving exploration activities offshore Argentina.

It is further noted and agreed that for the purposes of this operation the Joint Venture Clause hereon is waived with 100% coverage provided hereon.

ADDENDUM NO. 20

Attaching to and forming part of Policy No. 4KAS5420

It is understood and agreed that with respect to the RELIANCE ELECTRIC COMPANY only the following Exclusion shall apply.

AVIATION PRODUCTS EXCLUSION

It is understood and agreed that this policy does not apply to liability imposed upon the Insured by law or assumed under contract or agreement by the Insured involving "Aviation Products".

The term "Aviation Products" as used in this exclusion means any aircraft (including missiles or space-craft and any ground support or control equipment used therewith) and any product furnished by the Insured and installed in aircraft or used in connection with aircraft or for spare parts for aircraft, or tooling used for the manufacture thereof, including ground handling tools and equipment and also means training aids, instruction, manuals, blueprints, engineering or other data, engineering or other advice and services and labour relating to such aircraft or products.

ADDENDUM NO. 21

Attaching to and forming part of Policy No. 4KA55420

It is hereby understood and agreed that in those instances where the Insured has an agreement whereby policies are issued by the American Home Insurance Company affording such coverage as is afforded hereunder then this Policy shall be held to be reinsurance of and indemnify American Home Insurance Company but only to the extent that such coverage is afforded under this Policy by virtue of its terms, conditions and exclusions.

It is further understood and agreed that nothing contained in the foregoing shall operate to increase Insurers limit of liability hereunder beyond \$50,000,000 any one loss occurrence or make this policy respond in excess of less than \$35,000,000 any one loss occurrence, except as specifically provided for elsewhere herein.

ADDENDUM NO. 22

Attaching to and forming part of Policy No. 4KA55420

It is noted that effective inception, the Insured has a 35% interest in a Joint Venture with MOBIL known as "Petroleum Refineries Australia" which is covered hereunder as an additional Named Insured (in respect of the Insured's interest only) - Addendum No.7.

It is further noted that MOBIL, which holds the other 65% interest in this Joint Venture carries total third party liability limits of \$300,000,000 each occurrence: whereas Exxon's total limits are \$260,000,000.

In order to provide the Insured with equivalent limits (i.e. 35% of \$300,000,000) in respect of this Joint Venture it is hereby understood and agreed that the Insured's interest shall be deemed to be not exceeding 40.385% solely for the purposes of the application of the Joint Venture Clause contained herein (Addendum No.4), but nothing contained in the foregoing shall be taken as increasing the Insured's interest under the Joint Venture from 35% for the determination of their liability in the event of a loss occurrence.

ADDENDUM NO. 23



Attaching to and forming part of Policy No. 4KA55420

It is hereby agreed that with effect from inception ESSO HONG KONG LTD. is a 50% shareholder of KAI TAK REFUELLERS CO. LTD. (KTR) which is covered hereunder as an additional Named Insured (in respect of the Insured's interest only). It is understood that the other 50% owner is HONG KONG AIRCRAFT ENGINEERING CO. LTD. (HAECO).

It is further understood that KTR has taken over Esso's one-sixth ownership of the OIL COMPANIES TANK FARM (OCTF) facilities at Hong Kong airport (other participants are Caltex, Gulf, Shell, B.P. and Mobil) and is fuelling/defuelling aircraft. HAECO is the operator for KTR and Esso provides technical services assistance.

In consideration of the premium charged, it is understood and agreed by Insurers that this Policy shall respond for Esso Hong Kong Ltd's interest excess of, or for the Difference in Conditions between this Policy and, the \$300 million per accident/aggregate KAI TAK policy or in the event the KAI TAK policy fails to respond, Insurers agree to cover ESSO's interest excess of the amount of deduction as stated in Article II, 2.

ADDENDUM NO. 24

Attaching to and forming part of Policy No. 4KA55420

It is understood and agreed that the following is included for cover as an additional Insured; in respect of the Named Insureds 25% liability

TONEN S.K.K.

ADDENDUM NO. 25

Attaching to and forming part of Policy No. 4KA55420

It is hereby understood and agreed that in those instances where the Insured has an agreement whereby policies are issued by the American International Group Inc. affording such coverage as is afforded hereunder then this Policy shall be held to be reinsurance of and indemnify American International Group Inc. but only to the extent that such coverage is afforded under this Policy by virtue of its terms, conditions and exclusions.

It is further understood and agreed that nothing contained in the foregoing shall operate to increase Insurers limit of liability beyond \$50,000,000 any one loss occurrence or make this policy respond in excess of less than \$35,000,000 any one loss occurrence, except as specifically provided for elsewhere herein.

ADDENDUM NO. 26

Attaching to and forming part of Policy No. 4KA55420

1. Insurers hereby agree that, with effect from 1st November 1984, they will indemnify the Insured for such sums which the Insured shall become legally obligated to pay as damages for claim or claims which are first made against the Insured during the period set forth in Item 3 of the Declarations by reason of any negligent act, error or omission, committed or alleged to have been committed by the Insured or any person who has been, is now, or may hereafter during the period set forth in Item 3 of the Declarations be employed by the Insured solely whilst in the performance of their professional services as Architects and Engineers which are performed by or on behalf of the Insured, in their said professional capacity, provided always that:
 - a) Insurers hereon shall only be liable after the Insured has been held liable to pay, and has paid, the first \$10,000,000 in respect of each and every claim (which shall include costs and expenses incurred in connection therewith) then the Insurers shall only be liable for a further \$50,000,000 in the aggregate for all claims (including costs, and expenses as aforesaid) during the period set forth in the Schedule.
 - b) In the event of claim or claims arising which appear likely to exceed the \$35,000,000 Self Insured Retention, no costs or expenses shall be incurred by the Insured without the written consent of the Insurers.
 - c) In the event of any circumstance which involves both this extension of coverage and the coverage afforded under the Policy to which this extension attaches, then, notwithstanding the \$35,000,000 Self Insured Retention referred to in Paragraph 1a) above and the Underlying Limit set forth in Item 5 of the Declarations, only one Underlying Limit/Retention of \$35,000,000 shall apply.
2. It is further understood and agreed that the coverage afforded under this extension shall not apply to:
 - a) liability which is based on or attributable to any failure, mistake or omission of the Insured to effect or maintain any insurance or any required bonds;
 - b) liability arising out of dishonest, fraudulent, criminal, malicious or knowingly wrongful acts, errors or omissions committed intentionally by or at the direction of any Insured;

- c) liability arising out of any act of libel, slander invasion of privacy, assault, battery or conversion;
 - d) liability arising out of any alleged discrimination of any kind, including but not limited to allegations of discrimination based on race, creed, age or sex;
 - e) liability arising out of a claim of plagiarism, infringement of a copyright, trademark, patent or design patent or arising out of a claim based on unfair business practices;
 - f) punitive or exemplary damages or to fines or penalties or the return or withdrawal of professional fees;
 - g) any act, error, mistake or omission of any Insured not in connection with the customary or usual performance of professional services for others in the Insured's capacity as an architect or engineer;
3. It is further understood and agreed that nothing contained in the foregoing shall operate to increase Insurers overall limit of liability hereunder beyond \$50,000,000 any one loss occurrence in respect of this extension of coverage and the Limit of Liability applicable to the Policy to which this extension of coverage applies.
 4. It is further understood and agreed that this extension shall not cover any claim or claims arising from any negligent act, error or omission committed or alleged to have been committed prior to 1st November, 1983.
 5. It is further understood and agreed that if during the period of the Policy to which this extension applies the Insured shall first become aware of any circumstances which may subsequently give rise to a claim against the Insured by reason of any act, error or omission for which coverage would be afforded hereunder, and if the Insured shall during the said period give written notice to Insurers of such circumstances, any claim which may subsequently be made against the Insured arising out of such act, error or omission shall be deemed, for the purposes of this extension, to have been made during the period of the Policy to which this extension applies.

All Other Terms and Conditions Remain Unaltered.

ADDENDUM NO. 27

Attaching to and forming part of Policy No. 4KA55420

With respect to the Insureds operations in the U.S.A. only.

It is hereby understood and agreed that with effect from the inception date of this policy where the Named Assured has knowledge as at or prior to the inception date of any annual policy period hereon with regard to any claims, situations or circumstances which have arisen and or occurred in the past or which may arise and or occur in the future with respect to seepage, pollution and/or contamination from:-

- (A) Any land and/or water site and/or facility owned, leased and/or operated by the Assured and used for the disposal and/or dumping of industrial waste materials.
- (B) Any operation provided by and/or on behalf of the Assured for the disposal, dumping and/or removal of industrial waste materials.

this policy will not cover with respect to operations in (A) and (B) above:

- (1) Personal Injury or Bodily Injury or loss of, damage to or loss of use of property directly or indirectly caused by seepage, pollution or contamination.
- (2) The cost of removing, nullifying or cleaning-up seeping, polluting or contaminating substances.
- (3) Fines, penalties, punitive or exemplary damages with respect to (1) and (2) above.
- (4) Any cost or expense associated with (1) (2) or (3) above.

ENDORSEMENT NO. 28

Attaching to and forming part of Policy No. 4KA55420

CLAUSE A

With respect to the Insureds operations in the USA only

Effective Inception

Notwithstanding anything to the contrary contained herein this policy shall not apply to any claim made against the Assured for damages on account of Personal Injury, Property Damage and/or Advertising Injury where, as at or prior to the inception date of this policy:-

- a) such claim has already been made against the Assured or
- b) the Assured has received notice of the intention to make such claim against them, or
- c) the occurrence, already known to the Assured as defined in this policy, has already happened.

The foregoing exclusion shall not extend this insurance to cover any liability which would not have been covered under this insurance had this exclusion not been attached.

The foregoing endorsement is without prejudice to the rights, obligations or contentions of either Underwriters or the Assured with respect to policies issued to the Assured prior to the effective date of this endorsement.

It is understood and agreed that the lines signed hereunder are percentage of the total amount insured and not of the amount of this policy.



The due proportion of any such total or partial loss and specified associated costs, if any, for which each of Us, the Underwriters, is liable shall be ascertained by reference to his share, as shown in the said List of Underwriting Members of Lloyd's, of the Amount, Percentage or Proportion of the Total Sum Insured hereunder which is in the following Table set opposite the definitive number of the Syndicate of which such Underwriter is a Member.

FOR LPSO USE ONLY				FOR LPSO USE ONLY			
2666				2663			
AMOUNT, PERCENTAGE OR PROPORTION	Syndicate	UNDERWRITER'S REF	PAGE	AMOUNT, PERCENTAGE OR PROPORTION	Syndicate	UNDERWRITER'S REF	PAGE
PERCENT			1	PERCENT			2
0.7750	933	421NC200985A		0.0614	927	1AM724T43 021	
0.0750	937	421NC200989A		0.2452	187	3568BC000 221	
0.1500	79	421NC200989A		0.0614	304	LXXX13367	
0.4600	900	NA63X001AT40		0.0614	401	500N96094 7A	
0.3400	52	NA63X001AT40		0.1227	707	P2789304XXX	
1.0000	317	FE00615T4024		0.0614	920	A9726XG X2 9TD	
1.1044	368	00009231832R		0.0614	438	EXXONXX418XX	
0.6000	406	970PKGMX7E1		0.0614	272	4100085V30T4	
0.6136	855	170X634X1774		0.1227	527	X3021566574	
0.1841	573	613C390450		0.1227	804	04L29100	
0.4905	488	305E01717T47		0.0307	697	X731T49C	
0.2454	108	51665E16T401		0.1841	552	LEW63501688	
0.0859	829	N0041A22T404		0.2454	673	818WA51204M4	
0.1841	868	402X9T84X183		3.1000	933	421NC3K8092B	
0.0614	505	402X9T84X183		0.3000	937	421NC3K8092B	
0.1841	741	402X9T84X183		0.6000	79	421NC3K8092B	
FOR LPSO USE ONLY				FOR LPSO USE ONLY			
2668				2669			
AMOUNT, PERCENTAGE OR PROPORTION	Syndicate	UNDERWRITER'S REF	PAGE	AMOUNT, PERCENTAGE OR PROPORTION	Syndicate	UNDERWRITER'S REF	PAGE
PERCENT			3	PERCENT			4
3.0000	209	93293231		1.2500	299	4X5919999NZ1	
3.0000	488	305E017X1N4F		0.2500	625	E047X30T84	
2.0000	368	21N4823		2.0000	552	LEW635N71808	
3.0000	317	FE00619N4101		0.2500	540	LF5013520N64	
4.0000	206	905444EXXON		1.0000	483	3800L1521N4F	
0.2500	764	8F1N84L1		0.9000	926	M00X2N84ML	
0.2500	191	3087M00501		0.6000	662	M00X2N84ML	
1.6000	65	599X21N84		0.2000	744	5950XXX114	
0.4000	67	599X21N84		1.1250	284	TX472EXX21N	
0.1000	609	05GE00321N84		0.3750	282	TX472EXX21N4	
0.1800	927	1SA7X1NA					
0.7500	448	7020000X20N4					
0.2500	446	7023000X20N4					
0.4000	123	4A221L11520N					
0.1000	247	4A221L11520N					
1.2500	108	91858E21N406					
TOTAL LINE	NO OF SYND	FOR LPSO USE ONLY		TOTAL LINE	NO OF SYND	FOR LPSO USE ONLY	
			40.5958		58	USB1 29297	

The List of Underwriting Members of Lloyd's referred to above shows their respective Syndicates and Shares therein, and is deemed to be incorporated in and to form part of this Policy. It is available for inspection at the Lloyd's Policy Signing Office by the Assured or his or their representatives and a true copy of the material parts of it certified by the General Manager of Lloyd's Policy Signing Office will be furnished to the Assured on application.

Lloyd's Policy

S.A.J.

A/c. EXXON CORPORATION

R/N HA335484

12 months @ 1 November 1984.



Lloyd's, London

The Assured is requested to read this Policy and, if it is incorrect, return it immediately for alteration. In all communications the Policy Number appearing in line one of the Schedule should be quoted. In the event of any occurrence likely to result in a claim under this Policy, immediate notice should be given to:

[]
[]

J(A)

The Institute of London Underwriters



Companies Policy

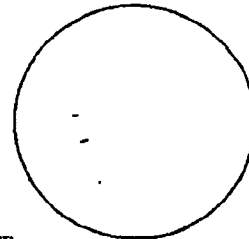
WE, THE COMPANIES, hereby agree, in consideration of the payment to us by or on behalf of the Assured of the premium specified in the Schedule, to insure against loss damage liability or expense in the proportions and manner hereinafter provided. Each Company shall be liable only for its own respective proportion. If the Assured shall make any claim knowing the same to be false or fraudulent, as regards amount or otherwise, this Policy shall become void and all claim hereunder shall be forfeited.

IN WITNESS whereof the General Manager and Secretary of The Institute of London Underwriters has subscribed his name on behalf of each Company.



P. Chasfield

General Manager and Secretary
The Institute of London Underwriters



This Policy is not valid unless it bears the embossment of the Policy Department of The Institute of London Underwriters.

SCHEDULE It is understood and agreed that the lines signed hereunder are percentage of the total amount insured and not of the amount of this policy.

POLICY NUMBER 4KA55420A

NAME AND ADDRESS OF THE ASSURED

EXXON CORPORATION

THE PERIOD OF INSURANCE

From: as attached To: as attached

Both days inclusive, and for such further period or periods as may be mutually agreed upon.

THE RISK AND SUM INSURED HEREUNDER

14.4520% part of 100% of limits stated herein.

as attached

THE ATTACHED CLAUSES AND ENDORSEMENTS FORM PART OF THIS POLICY

THE PREMIUM

US\$55,596.99 part of US\$384, ^{761.00}

LDN 310,584 EXXON 03011

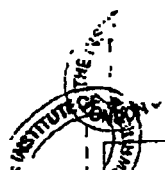
CORNELL-2009-104(e)-003119



ILLU. REF. No. and DATE		
PMH 84 35493 27 11 84		
PROPORTION	COMPANY	REFERENCE
1.0000000	80% THE ORION INSURANCE COMPANY P.L.C. T A/C ET 433	L113248450
	10% THE YASUDA FIRE AND MARINE INSURANCE COMPANY OF EUROPE LTD T A/C 457	
	10% SKANDIA U.K. INSURANCE P.L.C. T A/C (3209/02/3)	
4.0000000	EXCESS INSURANCE CO LTD 180 (3551/01/4)	84626373L61
0.5000000	BRITISH LAW INSURANCE CO LTD 1 2 A/C (3003/01/0)	2HF84LL1616
0.7500000	LONDON & HULL MARITIME INSURANCE CO LTD (3066/02/4) 55	8463188
0.7500000	THE PRUDENTIAL ASSURANCE CO LTD - TRUST A/C NO 2 (3083/01/2)	4618385A615
1.0000000	INSURANCE COMPANY OF NORTH AMERICA (UK) LTD (3243/03/2)	L4665NLL400
0.3500000	MINSTER INSURANCE CO LTD 2 A/C 217 (3285/02/3)	8473768
0.5000000	ATLAS ASSURANCE CO LTD T A/C 232 (3357/01/8)	509L0735384
0.5000000	THE INSURANCE CORPORATION OF IRELAND LTD LMT A/C (3053/01/5)	HF84LL0360A
9.3500000% F	TOTAL (T) OR FORWARD (F)	

LDN 310,584 EXXON 03012

CORNELL-2009-104(e)-003120



%		ILLU. REF. No. and DATE	PMH 84 35493	27 11 84
PROPORTION	COMPANY	REFERENCE		
9.3500000	F			
0.5000000	BISHOPSGATE INSURANCE PLC Q A/C 622 (3111/01/0)	5028712E96		
C.9817000	BRITISH LAW INSURANCE CO LTD 27 (3562/03/8)	2HF84MS34B		
0.6136000	BISHOPSGATE INSURANCE PLC Q A/C 622 (3111/01/0)	9828605E96		
0.2454000	MINSTER INSURANCE CO LTD 3 A/C 322 (3285/03/4)	8460020		
0.4909000	EXCESS INSURANCE CO LTD 170 (3551/01/4)	85626598L61		
0.4909000	BRITISH LAW INSURANCE CO LTD 27 2 A/C (3003/01/0)	2HF84LL1614		
0.4909000	THE YORKSHIRE INSURANCE CO LTD L A/C (3035/01/3) 622	L1708701084		
C.1227000	CORNHILL INSURANCE PLC M A/C 160 (3107/01/9)	444LL008484		
0.0614000	90% RIVER THAMES INSURANCE CO LTD 10% THE SUMITOMO MARINE & FIRE INSURANCE CO (EUROPE) LTD 302 (3082/01/9)	01XX2027079		
13.3475000% F		TOTAL (T) OR FORWARD (F)		

COMPANIES' PROPORTIONS

I.L.U. REF No. and DATE		PMH 84 35493	27 11 84
%	PROPORTION	COMPANY	REFERENCE
	13.3475000 F		
	1.1045000	45% ENGLISH & AMERICAN INSURANCE	84HP2453
		CO LTD MS3 GP	
		37% SWITZERLAND INSURANCE COMPANY	
		UK LIMITED	
		18% THE NIPPON FIRE & MARINE INSURANCE	
		CO (UK) LTD	
		(3140/05/8)	
14.4520000% T		TOTAL (T) OR FORWARD (F)	

LDN 310,584 EXXON 03014

CORNELL-2009-104(e)-003122

EXXON CORPORATIONDECLARATIONS

- Item 1. Named Insured: (i) EXXON CORPORATION and its Affiliated Companies as they are now or may be hereafter constituted and/or
(ii) ANCON INSURANCE COMPANY, S.A. as insurers, either directly or indirectly by means of reinsurance, of Exxon Corporation and its Affiliated Companies as they are now or may be hereafter constituted.
- Item 2. Postal Addresses: (i) 1251 Avenue of the Americas, NEW YORK, N.Y. 10020 and
(ii) P.O. Box 225, Hamilton 5, Bermuda.
- Item 3. Policy Period: From: 1st November, 1984

It is understood and agreed the Named Insured is amended to read:

EXXON CORPORATION in respect only of its Domestic United States Divisions and Affiliated Companies as they are now or may be hereafter constituted (and as further defined herein).

It is further understood and agreed this Policy is amended in that this Policy is now Section A and is issued in conjunction with Policy No 4KA554208 issued to ANCON INSURANCE COMPANY S.A. and referred to as Section B.

It is also agreed in the event of an occurrence which is recoverable under both sections of this Policy the Limit of Liability set forth in the Declarations and Article II herein shall apply over this Policy and Section B combined. Furthermore, in the event of such an occurrence being recoverable under both sections of this Policy, the amount recoverable shall be in the same proportion that each section share of the total amount of loss bears to the total limit of this policy.

It is further noted and agreed premium is amended to read US\$ 384,701.00

1. LIMIT OF LIABILITY

Insurers' liability hereunder shall not exceed Fifty Million U.S. Dollars (US\$50,000,000) for any one loss occurrence.

2. AMOUNT OF DEDUCTION

As respects coverage afforded under Article I, Insurers shall be liable only if and when the combined ultimate net loss sustained by the Insured in respect of interests described hereunder in any one loss occurrence exceeds thirty five million U.S. Dollars (US\$35,000,000) or the total amount recoverable under any other remedies available to the Insured including but not limited to other insurances and/or contractual indemnities, whichever is the greater

ARTICLE III

PREMIUM

The premium for this policy shall be \$513,000.00 for the period 1st November, 1984 to 1st November, 1985 and shall be payable at inception.

ARTICLE IV

ULTIMATE NET LOSS

The term "Ultimate Net Loss" as used herein shall mean the total sum, including expenses which the Insured becomes obligated to pay or would become obligated to pay but for an indemnity provided to the Insured by others, as a result of any one loss occurrence. As respects coverage afforded under Article I, Insurers shall be liable only if and when the Ultimate Net Loss sustained by the Insured exceeds the amount of deduction stated in Article II, 2 and subject otherwise to the terms, conditions and limitations stated herein.

ARTICLE V

OTHER INSURANCES

Other insurances, effected either by the Insured or by others on behalf of the Insured, are permitted and shall inure to the benefit of the Insured within the Amount of Deduction (stated in Article II (2)) however in the event that the amount of insurance afforded under said other insurance is in excess of the Amount of Deduction then Insurers hereon shall have the benefit of those other insurances, but only to the extent by which any recoveries thereunder exceed the Amount of Deduction.

Nothing herein shall be construed to make this Policy subject to the terms, conditions or limitations of such other insurance.

LH

However any insurance provided under policies issued, or reinsurance provided by Ancon Insurance Company S.A. or by any other affiliated insurance companies of the Insured shall be deemed to be other insurance and be permitted, but insurers herein shall not under any circumstances have the benefit of same in determining the amount of the ultimate net loss payable hereunder.

ARTICLE VI

EXCLUSIONS

This policy does not insure:

- (a) Against assault and battery, if committed by or at the direction of the Insured, excepting that this exclusion shall not apply to personal injury or death resulting from any act of the Insured, alleged to be assault and battery, committed for the purpose of preventing or eliminating danger;
- (b) Against claims made against the Insured:
 - (i) for repairing, withdrawing or replacing any defective product or products manufactured, sold, or supplied by the Insured or any defective part or parts thereof, or for the cost of such repair or replacement;
 - (ii) for improper or inadequate performance, design or specification of a product of the Insured, but nothing herein contained shall be construed to exclude claims made against the Insured for Personal Injuries including death or Property Damage resulting from improper or inadequate performance, design or specification;
- (c) Against claims against the Insured arising from advertising, telecasting, broadcasting or publishing:
 - (i) for failure of performance of advertising contract (but this shall not relate to claims for unauthorized appropriation of ideas based upon alleged breach of implied contract);
 - (ii) for infringement of registered trade-mark or trade name by use thereof as the registered trade-mark or trade name of goods as advertised;
 - (iii) for mistake in advertised price;
- (d) Against coverage as excluded by the attached Nuclear Incident Exclusion Clause - Liability - Direct (Broad) and Radioactive Contamination Exclusion Clause - Liability - Direct as attached.

- (e) With respect to injury to or destruction of property, claims made against the Insured for damages suffered, directly or derivatively, by any shareholder or stockholder of the Insured arising out of the misfeasance, or nonfeasance of any officer or director of the Insured while acting in his official capacity;
- (f) Claims made against the Insured arising out of the ownership or bare boat charter of any watercraft, it being understood and agreed that this exclusion shall not apply to the liability of the Named Insured for personal injury to their employees, unless such liability is more specifically excluded under this policy.

For the purpose of this policy the following shall not be deemed to be watercraft except whilst in transit:-

An installation of any kind, fixed or mobile which is used for the purpose of exploring for, producing, treating, storing or transporting oil or gas from the seabed or its subsoil, excluding any tank vessel not being used for storage of oil or gas commencing at the loading manifold thereof and excluding absolutely any self-propelled tank or Supply Vessel.

- (g) Except with respect to a loss occurrence taking place in the United States of America, its territories or possessions, or Canada, against any liability of the Insured directly or indirectly occasioned by, happening through or in consequence of war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power or confiscation or nationalisation, or requisition, or destruction of or damage to property by or under the order of any government or public or local authority.

ARTICLE VII

DEFINITIONS

1. AFFILIATED COMPANIES (as respects Exxon Corporation)

The term "affiliated company" wherever used herein shall mean a corporation of which more than 50% of the voting shares are owned or controlled by Exxon Corporation either directly or indirectly, or any corporation declared to Insurers, subject to agreement of such Insurers.

AFFILIATED COMPANIES (as respects Ancon Insurance Company S.A.).

The term "affiliated company" shall mean any company holding directly or indirectly all of the share of capital of Ancon Insurance Company S.A. or more than 50% of whose share capital is held directly or indirectly (a) by Ancon Insurance Company S.A., or (b) by a Company holding directly or indirectly all of the share capital of Ancon Insurance Company S.A. or (c) as declared to Insurers subject to agreement of such Insurers.

2. INSURED

The unqualified word "Insured", wherever used in this policy includes not only the Named Insured but also:-

- (a) any person who was, is now or shall hereafter be an executive officer, director, shareholder, stockholder or employee of the Insured, while acting in his capacity as such;
- (b) any person, organization, trustee or estate to whom the Insured is obligated:
 - (i) by virtue of a contract, or
 - (ii) by virtue of any agreement to provide insurance such as is afforded by this policy;
- (c) with respect to any automobile or aircraft used by or on behalf of the Insured, any person while using such automobile or aircraft, and any person or organization legally responsible for the use thereof, provided the actual use of the automobile or aircraft is with the permission of the Insured;
- (d) any interest covered as an additional Insured under any underlying insurance arranged by the Insured or any affiliated company as herein defined and then only to the extent and/or amount agreed to by the Insured;
- (e) any employee welfare or pension benefit plan owned, controlled or operated by the Insured, its officers, directors or employees appointed by the Insured.

3. LOSS OCCURRENCE

The term "Loss Occurrence" shall include an event or a continuous or repeated exposure to conditions which cause injury, damage or destruction. Any number of such injuries, damage or destruction resulting from a common cause, or from exposure to substantially the same conditions, shall be deemed to result from one loss occurrence, even though some of the claims making up the loss occurrence may be filed after expiration of this policy.

The words "Loss Occurrence" shall specifically include an accident, which term includes injury to persons or destruction of property as the unforeseen result of an intentional act, happening during the policy period.

4. PERSONAL INJURY

The term "Personal Injury" means bodily injury, mental injury, mental anguish, shock, sickness, disease, disability, (all whether fatal or not) and the damages caused by or resulting from false arrest, false imprisonment, wrongful eviction, wrongful detention, wrongful dismissal, malicious prosecution, discrimination unless such coverage is prohibited by law, or unless committed by or at the direction of the Named Insured, humiliation, invasion of rights of privacy, libel, slander or defamation of character; also, piracy and any infringement of copyright, title or slogan or of property or contract rights committed or alleged to have been committed in the conduct of the Insured's advertising activities, or any other legal action alleging any of the foregoing by any other name.

5. PROPERTY DAMAGE

"Property Damage" means

- (i) Physical injury to or destruction of tangible property which occurs during the policy period, including the loss of use thereof at any time resulting therefrom or
- (ii) Loss of use of tangible property which has not been physically injured or destroyed provided such loss of use is caused by an occurrence during the policy period.

ARTICLE VIII

BASIS OF RECOVERY

Any loss under Article I shall be the total sum which the Insured or any company as his Insurer pays or becomes obligated to pay by reason of Personal Injury or Property Damage liability, either through adjudication or compromise and shall also include hospital, medical and funeral charges and all sums paid as salaries, wages, compensation, fees, charges and law cost, premiums on attachment or appeal bonds, interest, expenses for doctors, lawyers, nurses and investigators and other persons and for litigation, settlement, adjustment and investigation of claims and suits which are paid as a consequence of any loss occurrence covered hereunder, excluding only the salaries of the Insured and/or their employees, and office expenses of the Insured. For the purposes of this Article, the word Insured shall be construed to mean only the affiliated Company(ies) against which the claim has been brought.

ARTICLE IX

CONDITIONS

1. SEVERABILITY OF INTEREST

With respect to Article I in the event of one of the Insureds incurring liability to any other of the Insureds, or Divisions of an Insured incurring liability to any Division of the same Insured, this policy shall cover the Insured or Division against whom claim is or may be made in the same manner as if separate policies had been issued to each Insured or Division.

Nothing contained herein shall operate to increase the Insurer's limit of liability as set forth in Article II, Paragraph 1.

2. NOTICE OF LOSS OCCURRENCE

Whenever the Insured has information from which it may reasonably be concluded that a loss occurrence covered hereunder is likely to involve this policy, notice shall be sent to the Brokers who negotiated this insurance, who shall promptly inform Insurers and assign adjusters on behalf of Insurers. Failure to notify the Brokers of any occurrence which, at the time of its happening, did not appear to involve this policy but which, at a later date, gives rise to claims hereunder, shall not prejudice such claims. For the purposes of the above clause, the word "Insured" shall mean:-

The Insurance Advisor, Exxon Corporation, 1251 Avenue of the Americas, New York, N.Y. 10020.

or as applicable

The President, Ancon Insurance Company S.A., P.O. Box 225, Hamilton 5, Bermuda.

For the purposes of the above clause, the word "Brokers" shall mean:-

Marsh & McLennan, Inc., 1221 Avenue of the Americas, New York, N.Y. 10020.

and

C.T. Bowring & Co. (Insurance) Ltd., The Bowring Building, Tower Place, London EC3P 3RE.

1. SUBROGATION

The Insurers shall be subrogated to the extent of any payment hereunder to all the Insured's rights of recovery therefor; and the Insured shall do nothing after loss to prejudice such rights and shall do everything necessary to secure such rights; however, the Insurers shall not have the right to be subrogated to or to require assignment of the Insured's right or rights of recovery against:

- (a) any party as to whom the Insured, prior to loss, has waived or limited its right or rights of recovery, or
- (b) any of the Insured's subsidiary or affiliated companies, or against their directors, officers, employees or members of their families, or
- (c) any contractor, sub-contractor or other party if such party could charge back to the Insured the amount (or any part thereof) recovered by the Insured.

2. CONTROL OF CLAIMS

The Insured may take whatever immediate steps they may consider appropriate to mitigate any liability or anticipated or potential liability to third parties without the prior approval of Insurers and any such action shall be without prejudice to the Insured's right to recover hereunder. Insurers shall be given the opportunity to associate with the Insured in the defense and control of any claim, suit or proceeding relative to a loss occurrence where the claim or suit involves or appears reasonably likely to involve Insurers, and in the event Insurers wish to be associated with the Insured the Insured and Insurers shall cooperate in all things in the defense of such suit, claim or proceeding but Insurers shall not be called upon to assume charge of the settlement or defense of any claim made or suit brought or proceeding instituted against the Insured.

In the event the Insured elects not to appeal a judgment involving the Insurers hereon, Insurers may elect to make such appeal, at their own cost and expense, and shall be liable for the taxable costs and disbursements and interest incidental thereto, but in no event shall the liability of Insurers for ultimate net loss exceed the amount set forth in Article II (1) for any one loss occurrence plus the cost and expense of such appeal.

5. CURRENCY

The premium and losses under this insurance are payable in United States currency and wherever the word "dollars" or the symbol "\$" appears herein they are deemed to mean United States dollars.

In view of the worldwide coverage afforded herein, it is understood and agreed that in the event the Insured incurs a loss in a currency other than U.S. Dollars, Insurers, shall:

- A. Pay the Insured the equivalent amount in U.S. Dollars at the rate of exchange determined by the average buy and sell offers quoted at the close of business by a mutually agreed upon representative New York bank at the close of business on the last business day prior to the date of payment to the Insured.
- B. Pay on the Insured's behalf when required and at the option of the Insured, the incurred amount in the foreign currency necessary, provided that Insurers are legally able to do so.

6. BANKRUPTCY AND INSOLVENCY

In the event of the bankruptcy or insolvency of the Insured or any entity comprising the Insured, the Insurers shall not be relieved thereby of the payment of any claims hereunder because of such bankruptcy or insolvency.

7. CHANCES

Notice to, or knowledge possessed by, any person shall not effect a waiver or change in any part of this policy or estop Insurers or the Insured from asserting any right under the terms of this policy; nor shall the terms of this policy be waived or changed, except with the express agreement of Insurers and subsequent issuance of an appropriate endorsement signed by Insurers.

8. CANCELLATION

Notwithstanding anything contained in this insurance to the contrary this insurance may be cancelled by the Insured at any time by written notice or by surrender of this contract of insurance. This insurance may also be cancelled by or on behalf of the Insurers by delivering to the Insured or by mailing to the Insured, by registered, certified or other first class mail, at the Insured's address as shown in this insurance, written notice stating when, not less than 90 days thereafter, the cancellation shall be effective. The mailing of such notice as aforesaid shall be sufficient proof of notice and this insurance shall terminate at the date and hour specified in such notice.

If this insurance shall be cancelled by the Insured the Insurers shall retain the customary short rate proportion of the premium hereon.

If this Insurance shall be cancelled by or on behalf of Insurers the Insurers shall retain the pro rata proportion of the premium thereon.

Payment or tender of any unearned premium by the Insurers shall not be a condition precedent to the effectiveness of Cancellation but such payment shall be made as soon as practicable.

If the period of limitation relating to the giving of notice is prohibited or made void by any law controlling the construction thereof, such period shall be deemed to be amended so as to be equal to the minimum period of limitation permitted by such law.

9. SALVAGES AND RECOVERIES

In the event of any payment hereunder, the Insurers will act with all other interests (including the Insured) concerned in the exercising of rights of recovery or gaining of salvage. Any amount recovered shall be apportioned as follows:-

Any interest (including the Insured's) having paid an amount in excess of the amount of deduction as stated in Article II (2), plus the limit of liability hereunder shall be reimbursed first to the extent of actual payment. The Insurers shall be reimbursed next to the extent of their actual payment hereunder. If any balance then remains unpaid, it shall be applied to reimburse the Insured or any underlying Insurers, as their interests may appear. The expenses of all such recovery proceedings shall be apportioned in the ratio of respective recoveries. If there is no recovery in proceedings conducted solely by the Insurers, the Insurers shall bear the expenses thereof.

It is understood and agreed that proceeds from any other insurance effected by or on behalf of the Insured shall not be deemed to be recoveries for the purpose of this clause and that such proceeds shall be dealt with in the manner stated in Article IV.

10. ARBITRATION

In the event of any difference arising between the Insured and the Insurers with reference to this Insurance such difference shall at the request of either party (after all requirements of this Insurance with respect to recovery of any claim shall have been complied with) be referred to three disinterested arbitrators, one being chosen by the Insured, one chosen by the Insurers, and the third chosen by the two aforesaid arbitrators before they enter into arbitration. In case the arbitrators so chosen do not agree as to the third arbitrator within four weeks after both shall have accepted service, the third arbitrator shall be chosen by an Acting Senior Judge of the United States District Court for the State of New York.

In default of any party hereto qualifying its arbitrator within four weeks after receipt of written notice from the other party requesting it to do so, the requesting party may name both arbitrators and they shall proceed in all respects as above stipulated. Each party shall submit its case to the court of arbitration within four weeks of the close of the choice of the arbitrators. Any such arbitration shall take place in New York, N.Y., unless otherwise agreed by both parties, and the expense of arbitration shall be borne and paid as directed by the arbitrators. The arbitrators may abstain from jurisdictional formality and from following strictly the rules of law.

11. SERVICE OF SUIT CLAUSE

It is agreed that in the event of the failure of Insurers hereon to pay any amount claimed to be due hereunder, Insurers hereon, at the request of the Insured, will submit to the jurisdiction of any Court of Competent jurisdiction within the United States and will comply with all requirements necessary to give such Court jurisdiction and all matters arising hereunder shall be determined in accordance with the law and practice of such Court. .

It is further agreed that service of process in such suit may be made upon Mendes and Mount, 3 Park Avenue, New York, New York, and that in any suit instituted against any one of them upon this contract, Insurers will abide by the final decision of such Court or of any Appellate Court in the event of an appeal. The above-named are authorized and directed to accept service of process on behalf of Insurers in any such suit and/or upon the request of the Insured, to give a written undertaking to the Insured that they will enter a general appearance upon Insurers' behalf in the event such a suit shall be instituted.

Further, pursuant to any Statute of any State, Territory or District of the United States which makes provision thereof, Insurers hereon hereby designate the Superintendent, Commissioner or Director of Insurance or other officers specified for that purpose in the statute, or his successor or successors in office, as their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the Insured or any beneficiary hereunder arising out of this contract of insurance, and hereby designate the above-named as the person to whom such process or true copy thereof shall be mailed.

12. PERMITS AND PRIVILEGES

- a) Permission is hereby granted the Insured, or any other party acting on behalf of the Insured, to effect contracts or agreements customary or necessary to the conduct of the business of the Insured under which the Insured may assume liability or grant releases therefrom, without prejudice to this insurance, provided such contracts or agreements, oral or written, insofar as they affect any loss hereunder, are concluded prior to such loss, and the rights and obligations of the Insurers shall be governed by the terms of such contracts or agreements.
- (b) In the event that any provision of this policy is unenforceable by the Insured under the laws of any Province or other jurisdiction wherein it is claimed that the Insured is liable for any injury covered hereby, because of non-compliance with any statute thereof, then this policy shall be enforceable by the Insured with the same effect as if it complied with such statute.

13. SUE AND LABOUR

In case of any actual or imminent loss or misfortune, it shall be lawful and necessary for the Insured, their factors, servants and assigns, to sue, labour and travel for, in and about the defense, safeguard and mitigation of the liability insured hereunder or any part thereof without prejudice to this insurance, such additional expense to be borne by the Insurers, nor shall the acts of the Insured or the Insurers in mitigating, saving, and controlling the liability insured hereunder be deemed to be considered a waiver of any coverage contained herein, provided that such additional expense shall be included in the ultimate net loss (as defined in Article IV herein).

14. FRAUDULENT CLAIMS

If the Insured shall make any claim knowing the same to be false or fraudulent, as regards amount or otherwise, this policy shall become void with respect to such claim which shall be forfeited hereunder.

Companies Collective Policy

WE, THE COMPANIES, hereby agree, in consideration of the payment to us by or on behalf of the Assured of the premium specified in the Schedule, to insure against loss damage liability or expense in the proportions and manner hereinafter provided. Each Company shall be liable only for its own respective proportion.

If the Assured shall make any claim knowing the same to be false or fraudulent, as regards amount or otherwise, this Policy shall become void and all claim hereunder shall be forfeited.

IN WITNESS whereof I being a representative of the Leading Company which is duly authorised by the said Companies have hereunto subscribed my name on their behalf.

R. G. Tink

23 November 1911

EXXON CORPORATIONDECLARATIONS

- Item 1. Named Insured: (i) EXXON CORPORATION and its Affiliated Companies as they are now or may be hereafter constituted and/or
(ii) ANCON INSURANCE COMPANY, S.A. as insurers, either directly or indirectly by means of reinsurance, of Exxon Corporation and its Affiliated Companies as they are now or may be hereafter constituted.
- Item 2. Postal Addresses: (i) 1251 Avenue of the Americas,
NEW YORK, N.Y. 10020 and
(ii) P.O. Box 225,
Hamilton 5, Bermuda.
- Item 3. Policy Period: From: 1st November, 1984

It is understood and agreed the Named Insured is amended to read:

EXXON CORPORATION in respect only of its Domestic United States Divisions and Affiliated Companies as they are now or may be hereafter constituted (and as further defined herein).

It is further understood and agreed this Policy is amended in that this Policy is now Section A and is issued in conjunction with Policy No 4KA55420B issued to ANCON INSURANCE COMPANY S.A. and referred to as Section B.

It is also agreed in the event of an occurrence which is recoverable under both sections of this Policy the Limit of Liability set forth in the Declarations and Article II herein shall apply over this Policy and Section B combined. Furthermore, in the event of such an occurrence being recoverable under both sections of this Policy, the amount recoverable shall be in the same proportion that each section share of the total amount of loss bears to the total limit of this policy.

It is further noted and agreed premium is amended to read US\$ 384,701.00

I. LIMIT OF LIABILITY

Insurers' liability hereunder shall not exceed Fifty Million U.S. Dollars (US\$50,000,000) for any one loss occurrence.

2. AMOUNT OF DEDUCTION

As respects coverage afforded under Article I, Insurers shall be liable only if and when the combined ultimate net loss sustained by the Insured in respect of interests described hereunder in any one loss occurrence exceeds thirty five million U.S. Dollars (US\$35,000,000) or the total amount recoverable under any other remedies available to the Insured including but not limited to other insurances and/or contractual indemnities, whichever is the greater

ARTICLE III

PREMIUM

The premium for this policy shall be \$113,000.00 for the period 1st November, 1984 to 1st November, 1985 and shall be payable at inception.

ARTICLE IV

ULTIMATE NET LOSS

The term "Ultimate Net Loss" as used herein shall mean the total sum, including expenses which the Insured becomes obligated to pay or would become obligated to pay but for an indemnity provided to the Insured by others, as a result of any one loss occurrence. As respects coverage afforded under Article I, Insurers shall be liable only if and when the Ultimate Net Loss sustained by the Insured exceeds the amount of deduction stated in Article II, 2 and subject otherwise to the terms, conditions and limitations stated herein.

ARTICLE V

OTHER INSURANCES

Other insurances, effected either by the Insured or by others on behalf of the Insured, are permitted and shall inure to the benefit of the Insured within the Amount of Deduction (stated in Article II (2)) however in the event that the amount of insurance afforded under said other insurance is in excess of the Amount of Deduction then Insurers hereon shall have the benefit of those other insurances, but only to the extent by which any recoveries thereunder exceed the Amount of Deduction.

Nothing herein shall be construed to make this Policy subject to the terms, conditions or limitations of such other insurance.

However any insurance provided under policies issued, or reinsurance provided by Ancon Insurance Company S.A. or by any other affiliated insurance companies of the Insured shall be deemed to be other insurance and be permitted, but insurers herein shall not under any circumstances have the benefit of same in determining the amount of the ultimate net loss payable hereunder.

ARTICLE VI

EXCLUSIONS

This policy does not insure:

- (a) Against assault and battery, if committed by or at the direction of the Insured, excepting that this exclusion shall not apply to personal injury or death resulting from any act of the Insured, alleged to be assault and battery, committed for the purpose of preventing or eliminating danger;
- (b) Against claims made against the Insured:
 - (i) for repairing, withdrawing or replacing any defective product or products manufactured, sold, or supplied by the Insured or any defective part or parts thereof, or for the cost of such repair or replacement;
 - (ii) for improper or inadequate performance, design or specification of a product of the Insured, but nothing herein contained shall be construed to exclude claims made against the Insured for Personal Injuries including death or Property Damage resulting from improper or inadequate performance, design or specification;
- (c) Against claims against the Insured arising from advertising, telecasting, broadcasting or publishing:
 - (i) for failure of performance of advertising contract (but this shall not relate to claims for unauthorized appropriation of ideas based upon alleged breach of implied contract);
 - (ii) for infringement of registered trade-mark or trade name by use thereof as the registered trade-mark or trade name of goods as advertised;
 - (iii) for mistake in advertised price;
- (d) Against coverage as excluded by the attached Nuclear Incident Exclusion Clause - Liability - Direct (Broad) and Radioactive Contamination Exclusion Clause - Liability - Direct as attached.

- (e) With respect to injury to or destruction of property, claims made against the Insured for damages suffered, directly or derivatively, by any shareholder or stockholder of the Insured arising out of the misfeasance, or nonfeasance of any officer or director of the Insured while acting in his official capacity;
- (f) Claims made against the Insured arising out of the ownership or bare boat charter of any watercraft, it being understood and agreed that this exclusion shall not apply to the liability of the Named Insured for personal injury to their employees, unless such liability is more specifically excluded under this policy.

For the purpose of this policy the following shall not be deemed to be watercraft except whilst in transit:-

An installation of any kind, fixed or mobile which is used for the purpose of exploring for, producing, creating, storing or transporting oil or gas from the seabed or its subsoil, excluding any tank vessel not being used for storage of oil or gas commencing at the loading manifold thereof and excluding absolutely any self-propelled tank or Supply Vessel.

- (g) Except with respect to a loss occurrence taking place in the United States of America, its territories or possessions, or Canada, against any liability of the Insured directly or indirectly occasioned by, happening through or in consequence of war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power or confiscation or nationalisation, or requisition, or destruction of or damage to property by or under the order of any government or public or local authority.

ARTICLE VII

DEFINITIONS

1. AFFILIATED COMPANIES (as respects Exxon Corporation)

The term "affiliated company" wherever used herein shall mean a corporation of which more than 50% of the voting shares are owned or controlled by Exxon Corporation either directly or indirectly, or any corporation declared to Insurers, subject to agreement of such Insurers.

AFFILIATED COMPANIES (as respects Ancon Insurance Company S.A.).

The term "affiliated company" shall mean any company holding directly or indirectly all of the share of capital of Ancon Insurance Company S.A. or more than 50% of whose share capital is held directly or indirectly (a) by Ancon Insurance Company S.A., or (b) by a Company holding directly or indirectly all of the share capital of Ancon Insurance Company S.A. or (c) as declared to Insurers subject to agreement of such Insurers.

2. INSURED

The unqualified word "Insured", wherever used in this policy includes not only the Named Insured but also:-

- (a) any person who was, is now or shall hereafter be an executive officer, director, shareholder, stockholder or employee of the Insured, while acting in his capacity as such;
- (b) any person, organization, trustee or estate to whom the Insured is obligated:
 - (i) by virtue of a contract, or
 - (ii) by virtue of any agreement to provide insurance such as is afforded by this policy;
- (c) with respect to any automobile or aircraft used by or on behalf of the Insured, any person while using such automobile or aircraft, and any person or organization, legally responsible for the use thereof, provided the actual use of the automobile or aircraft is with the permission of the Insured;
- (d) any interest covered as an additional Insured under any underlying insurance arranged by the Insured or any affiliated company as herein defined and then only to the extent and/or amount agreed to by the Insured;
- (e) any employee welfare or pension benefit plan owned, controlled or operated by the Insured, its officers, directors or employees appointed by the Insured.

3. LOSS OCCURRENCE

The term "Loss Occurrence" shall include an event or a continuous or repeated exposure to conditions which cause injury, damage or destruction. Any number of such injuries, damage or destruction resulting from a common cause, or from exposure to substantially the same conditions, shall be deemed to result from one loss occurrence, even though some of the claims making up the loss occurrence may be filed after expiration of this policy.

The words "Loss Occurrence" shall specifically include an accident, which term includes injury to persons or destruction of property as the unforeseen result of an intentional act, happening during the policy period.

4. PERSONAL INJURY

The term "Personal Injury" means bodily injury, mental injury, mental anguish, shock, sickness, disease, disability, (all whether fatal or not) and the damages caused by or resulting from false arrest, false imprisonment, wrongful eviction, wrongful detention, wrongful dismissal, malicious prosecution, discrimination unless such coverage is prohibited by law, or unless committed by or at the direction of the Named Insured, humiliation, invasion of rights of privacy, libel, slander or defamation of character; also, piracy and any infringement of copyright, title or slogan or of property or contract rights committed or alleged to have been committed in the conduct of the Insured's advertising activities, or any other legal action alleging any of the foregoing by any other name.

5. PROPERTY DAMAGE

"Property Damage" means

- (1) Physical injury to or destruction of tangible property which occurs during the policy period, including the loss of use thereof at any time resulting therefrom or
- (2) Loss of use of tangible property which has not been physically injured or destroyed provided such loss of use is caused by an occurrence during the policy period.

ARTICLE VIII

BASIS OF RECOVERY

Any loss under Article I shall be the total sum which the Insured or any company as his Insurer pays or becomes obligated to pay by reason of Personal Injury or Property Damage liability, either through adjudication or compromise and shall also include hospital, medical and funeral charges and all sums paid as salaries, wages, compensation, fees, charges and law cost, premiums on attachment or appeal bonds, interest, expenses for doctors, lawyers, nurses and investigators and other persons and for litigation, settlement, adjustment and investigation of claims and suits which are paid as a consequence of any loss occurrence covered hereunder, excluding only the salaries of the Insured and/or their employees, and office expenses of the Insured. For the purposes of this Article, the word Insured shall be construed to mean only the affiliated Company(ies) against which the claim has been brought.

ARTICLE IX

CONDITIONS

1. SEVERABILITY OF INTEREST

With respect to Article I in the event of one of the Insureds incurring liability to any other of the Insureds, or Divisions of an Insured incurring liability to any Division of the same Insured, this policy shall cover the Insured or Division against whom claim is or may be made in the same manner as if separate policies had been issued to each Insured or Division.

Nothing contained herein shall operate to increase the Insurer's limit of liability as set forth in Article II, Paragraph 1.

2. NOTICE OF LOSS OCCURRENCE

Whenever the Insured has information from which it may reasonably be concluded that a loss occurrence covered hereunder is likely to involve this policy, notice shall be sent to the Brokers who negotiated this insurance, who shall promptly inform Insurers and assign adjusters on behalf of Insurers. Failure to notify the Brokers of any occurrence which, at the time of its happening, did not appear to involve this policy but which, at a later date, gives rise to claims hereunder, shall not prejudice such claims. For the purposes of the above clause, the word "Insured" shall mean:-

The Insurance Advisor, Exxon Corporation, 1251 Avenue of the Americas, New York, N.Y. 10020.

or as applicable

The President, Ancon Insurance Company S.A., P.O. Box 229, Hamilton 5, Bermuda.

For the purposes of the above clause, the word "Brokers" shall mean:-

Marsh & McLennan, Inc., 1221 Avenue of the Americas, New York, N.Y. 10020.

and

C.T. Bowring & Co. (Insurance) Ltd., The Bowring Building, Tower Place, London EC3P 3BE.

3. SUBROGATION

The Insurers shall be subrogated to the extent of any payment hereunder to all the Insured's rights of recovery therefor; and the Insured shall do nothing after loss to prejudice such rights and shall do everything necessary to secure such rights; however, the Insurers shall not have the right to be subrogated to or to require assignment of the Insured's right or rights of recovery against:

- (a) any party as to whom the Insured, prior to loss, has waived or limited its right or rights of recovery, or
- (b) any of the Insured's subsidiary or affiliated companies, or against their directors, officers, employees or members of their families, or
- (c) any contractor, sub-contractor or other party if such party could charge back to the Insured the amount (or any part thereof) recovered by the Insured.

4. CONTROL OF CLAIMS

The Insured may take whatever immediate steps they may consider appropriate to mitigate any liability or anticipated or potential liability to third parties without the prior approval of Insurers and any such action shall be without prejudice to the Insured's right to recover hereunder. Insurers shall be given the opportunity to associate with the Insured in the defense and control of any claim, suit or proceeding relative to a loss occurrence where the claim or suit involves or appears reasonably likely to involve Insurers, and in the event Insurers wish to be associated with the Insured the Insured and Insurers shall co-operate in all things in the defense of such suit, claim or proceeding but Insurers shall not be called upon to assume charge of the settlement or defense of any claim made or suit brought or proceeding instituted against the Insured.

In the event the Insured elects not to appeal a judgment involving the Insurers hereon, Insurers may elect to make such appeal, at their own cost and expense, and shall be liable for the taxable costs and disbursements and interest incidental thereto, but in no event shall the liability of Insurers for ultimate net loss exceed the amount set forth in Article II (1) for any one loss occurrence plus the cost and expense of such appeal.

5. CURRENCY

The premium and losses under this insurance are payable in United States currency and wherever the word "dollars" or the symbol "\$" appears herein they are deemed to mean United States dollars.

In view of the worldwide coverage afforded herein, it is understood and agreed that in the event the Insured incurs a loss in a currency other than U.S. Dollars, Insurers, shall:

- A. Pay the Insured the equivalent amount in U.S. Dollars at the rate of exchange determined by the average buy and sell offers quoted at the close of business by a mutually agreed upon representative New York bank at the close of business on the last business day prior to the date of payment to the Insured.
- B. Pay on the Insured's behalf when required and at the option of the Insured, the incurred amount in the foreign currency necessary, provided that Insurers are legally able to do so.

6. BANKRUPTCY AND INSOLVENCY

In the event of the bankruptcy or insolvency of the Insured or any entity comprising the Insured, the Insurers shall not be relieved thereby of the payment of any claims hereunder because of such bankruptcy or insolvency.

7. CHANGES

Notice to, or knowledge possessed by, any person shall not effect a waiver or change in any part of this policy or estop Insurers or the Insured from asserting any right under the terms of this policy; nor shall the terms of this policy be waived or changed, except with the express agreement of Insurers and subsequent issuance of an appropriate endorsement signed by Insurers.

8. CANCELLATION

Notwithstanding anything contained in this insurance to the contrary this insurance may be cancelled by the Insured at any time by written notice or by surrender of this contract of insurance. This insurance may also be cancelled by or on behalf of the Insurers by delivering to the Insured or by mailing to the Insured, by registered, certified or other first class mail, at the Insured's address as shown in this insurance, written notice stating when, not less than 90 days thereafter, the cancellation shall be effective. The mailing of such notice as aforesaid shall be sufficient proof of notice and this insurance shall terminate at the date and hour specified in such notice.

If this insurance shall be cancelled by the Insured the Insurers shall retain the customary short rate proportion of the premium hereon.

If this Insurance shall be cancelled by or on behalf of Insurers the Insurers shall retain the pro rata proportion of the premium hereon.

Payment or tender of any unearned premium by the Insurers shall not be a condition precedent to the effectiveness of Cancellation but such payment shall be made as soon as practicable.

If the period of limitation relating to the giving of notice is prohibited or made void by any law controlling the construction thereof, such period shall be deemed to be amended so as to be equal to the minimum period of limitation permitted by such law.

9. SALVAGES AND RECOVERIES

In the event of any payment hereunder, the Insurers will act with all other interests (including the Insured) concerned in the exercising of rights of recovery or gaining of salvage. Any amount recovered shall be apportioned as follows:-

Any interest (including the Insured's) having paid an amount in excess of the amount of deduction as stated in Article II (D), plus the limit of liability hereunder shall be reimbursed first to the extent of actual payment. The Insurers shall be reimbursed next to the extent of their actual payment hereunder. If any balance then remains unpaid, it shall be applied to reimburse the Insured or any underlying Insurers, as their interests may appear. The expenses of all such recovery proceedings shall be apportioned in the ratio of respective recoveries. If there is no recovery in proceedings conducted solely by the Insurers, the Insurers shall bear the expenses thereof.

It is understood and agreed that proceeds from any other insurance effected by or on behalf of the Insured shall not be deemed to be recoveries for the purpose of this clause and that such proceeds shall be dealt with in the manner stated in Article IV.

10. ARBITRATION

In the event of any difference arising between the Insured and the Insurers with reference to this Insurance such difference shall at the request of either party (after all requirements of this Insurance with respect to recovery of any claim shall have been complied with) be referred to three disinterested arbitrators, one being chosen by the Insured, one chosen by the Insurers, and the third chosen by the two aforesaid arbitrators before they enter into arbitration. In case the arbitrators so chosen do not agree as to the third arbitrator within four weeks after both shall have accepted service, the third arbitrator shall be chosen by an Acting Senior Judge of the United States District Court for the State of New York.

In default of any party hereto qualifying its arbitrator within four weeks after receipt of written notice from the other party requesting it to do so, the requesting party may name both arbitrators and they shall proceed in all respects as above stipulated. Each party shall submit its case to the court of arbitration within four weeks of the close of the choice of the arbitrators. Any such arbitration shall take place in New York, N.Y., unless otherwise agreed by both parties, and the expense of arbitration shall be borne and paid as directed by the arbitrators. The arbitrators may abstain from jurisdictional formality and from following strictly the rules of law.

11. SERVICE OF SUIT CLAUSE

It is agreed that in the event of the failure of Insurers hereon to pay any amount claimed to be due hereunder, Insurers hereon, at the request of the Insured, will submit to the jurisdiction of any Court of Competent jurisdiction within the United States and will comply with all requirements necessary to give such Court jurisdiction and all matters arising hereunder shall be determined in accordance with the law and practice of such Court.

It is further agreed that service of process in such suit may be made upon Mendes and Mount, 3 Park Avenue, New York, New York, and that in any suit instituted against any one of them upon this contract, Insurers will abide by the final decision of such Court or of any Appellate Court in the event of an appeal. The above named are authorized and directed to accept service of process on behalf of Insurers in any such suit and/or upon the request of the Insured, to give a written undertaking to the Insured that they will enter a general appearance upon Insurers' behalf in the event such a suit shall be instituted.

Further, pursuant to any Statute of any State, Territory or District of the United States which makes provision thereof, Insurers hereon hereby designate the Superintendent, Commissioner or Director of Insurance or other officers specified for that purpose in the statute, or his successor or successors in office, as their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the Insured or any beneficiary hereunder arising out of this contract of insurance, and hereby designate the above-named as the person to whom such process or true copy thereof shall be mailed.

12. PERMITS AND PRIVILEGES

- (a) Permission is hereby granted the Insured, or any other party acting on behalf of the Insured, to effect contracts or agreements customary or necessary to the conduct of the business of the Insured under which the Insured may assume liability or grant releases therefrom, without prejudice to this insurance, provided such contracts or agreements, oral or written, insofar as they affect any loss hereunder, are concluded prior to such loss, and the rights and obligations of the Insurers shall be governed by the terms of such contracts or agreements.
- (b) In the event that any provision of this policy is unenforceable by the Insured under the laws of any Province or other jurisdiction wherein it is claimed that the Insured is liable for any injury covered hereby, because of non-compliance with any statute thereof, then this policy shall be enforceable by the Insured with the same effect as if it complied with such statute.

13. SUE AND LABOUR

In case of any actual or imminent loss or misfortune, it shall be lawful and necessary for the Insured, their factors, servants and assigns, to sue, labour and travel for, in and about the defense, safeguard and mitigation of the liability insured hereunder or any part thereof without prejudice to this insurance, such additional expense to be borne by the Insurers, nor shall the acts of the Insured or the Insurers in mitigating, saving, and controlling the liability insured hereunder be deemed to be considered a waiver of any coverage contained herein, provided that such additional expense shall be included in the ultimate net loss (as defined in Article IV herein).

14. FRAUDULENT CLAIMS

If the Insured shall make any claim knowing the same to be false or fraudulent, as regards amount or otherwise, this policy shall become void with respect to such claim which shall be forfeited hereunder.

APPENDIX NO. 1

Attaching to and forming part of Policy No. 4KA55426

NUCLEAR INCIDENT EXCLUSION CLAUSE - LIABILITY - DIRECT (BROAD)

(BROAD FORM - APPLICABLE TO LIABILITY ARISING IN THE U.S.A. ITS TERRITORIES AND POSSESSIONS, PUERTO RICO AND THE CANAL ZONE).

It is agreed that the policy does not apply:

- I. Under any Liability Coverage, to injury, sickness, disease, death or destruction,
 - (a) with respect to which an insured under the policy is also an insured under a nuclear energy liability policy issued by Nuclear Energy Liability Insurance Association, Mutual Atomic Energy Liability Underwriters or Nuclear Insurance Association of Canada, or would be an insured under any such policy but for its termination upon exhaustion of its limit of liability; or
 - (b) resulting from the hazardous properties of nuclear material and with respect to which (1) any person or organization is required to maintain financial protection pursuant to the Atomic Energy Act of 1954, or any law amendatory thereof, or (2) the insured is, or had this policy not been issued would be, entitled to indemnity from the United States of America, or any agency thereof, under any agreement entered into by the United States of America, or any agency thereof, with any person or organization.
- II. Under any Medical Payments coverage, or under any Supplementary Payments provision relating to immediate medical or surgical relief, to expenses incurred with respect to bodily injury, sickness, disease or death resulting from the hazardous properties of nuclear material and arising out of the operation of a nuclear facility by any person or organization.
- III. Under any Liability Coverage, to injury, sickness, disease, death or destruction resulting from the hazardous properties of nuclear material, if
 - (a) the nuclear material (1) is at any nuclear facility owned by, or operated by or on behalf of, an insured or (2) has been discharged or dispersed therefrom;

'b) the nuclear material is contained in spent fuel or waste at any time possessed, handled, used, processed, stored, transported or disposed of by or on behalf of an insured; or

'c) the injury, sickness, disease, death or destruction arises out of the furnishing by an insured of services, materials, parts or equipment in connection with the planning, construction, maintenance, operation or use of any nuclear facility, but if such facility is located within the United States of America, its territories or possessions or Canada, this exclusion (c) applies only to injury to or destruction of property at such nuclear facility.

IV. As used in this endorsement:

"hazardous properties" include radioactive, toxic or explosive properties;

"nuclear material" means source material, special nuclear material or by-product material;

"source material," "special nuclear material", and "by-product material" have the meanings given them in the Atomic Energy Act of 1954 or in any law amendatory thereof;

"spent fuel" means any fuel element or fuel component, solid or liquid, which has been used or exposed to radiation in a nuclear reactor;

"waste" means any waste material (1) containing by-product material and (2) resulting from the operation by any person or organization of any nuclear facility included within the definition of nuclear facility under Paragraph (a) or (b) thereof;

"nuclear facility means"

'a) any nuclear reactor,

'b) any equipment or device designed or used for (1) separating the isotopes of uranium or plutonium, (2) processing or utilizing spent fuel, or (3) handling, processing or packaging waste,

(c) any equipment or device used for the processing, fabricating or alloying of special nuclear material if at any time the total amount of such material in the custody of the Insured at the premises where such equipment or device is located consists of or contains more than 25 grams of plutonium or uranium 233 or any combination thereof, or more than 250 grams of uranium 235,

(d) any structure, basin, excavation, premises or place prepared or used for the storage or disposal of waste,

and includes the site on which any of the foregoing is located, all operations conducted on such site and all premises used for such operations: "nuclear reactor" means any apparatus designed or used to sustain nuclear fission in a self supporting chain reaction or to contain a critical mass of fissionable material;

With respect to injury to or destruction of property, the word "injury" or "destruction" includes all forms of radioactive contamination of property.

L.S.A.

RADIOACTIVE CONTAMINATION EXCLUSION CLAUSE—LIABILITY—DIRECT *(Approved by Lloyd's Underwriters' Non-Marine Association)*

For attachment (in addition to the appropriate Nuclear Incident Exclusion Clause—Liability—Direct) to liability insurances affording worldwide coverage

In relation to liability arising outside the U.S.A., its Territories or Possessions, Puerto Rico or the Canal Zone, this Policy does not cover any liability of whatsoever nature directly or indirectly caused by or contributed to by or arising from ionizing radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel

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APPENDIX NO. 2

Attaching to and forming part of Policy No. 4KA55420

Where this Policy acts as a reinsurance as provided for elsewhere herein the following clause shall apply:-

CLAIMS CONTROL CLAUSE

Notwithstanding anything herein contained to the contrary, it is a condition precedent to any liability under this Policy that:-

- (a) the Reassured shall, upon knowledge of any loss or losses which may give rise to a claim under this Policy, immediately advise the Reinsurers thereof;
- (b) the Reassured shall furnish the Reinsurers with all information available respecting such loss or losses, and the Reinsurers shall have the right to appoint adjusters, assessors and or surveyors and to control all negotiations, adjustments and settlements in connection with such loss or losses;
- (c) the Reinsured shall make no settlement of any loss covered hereunder without the prior agreement of the Reinsurers thereon.

ADDENDUM No. 3

Attaching to and forming part of Policy No. 4KA55-26

SEEPAGE POLLUTION AND CONTAMINATION COVERAGE ENDORSEMENT

Notwithstanding anything contained in Article I, paragraph 1, of this Policy, all other terms and conditions of this policy remaining unchanged and in consideration of premium included, Insurers agree to indemnify the Insured or pay on behalf of the Insured:

- (a) All sums which the Insured shall be legally liable to pay as damages for personal injury (fatal or non-fatal) and or loss of, damage to or loss of use of tangible property caused by or alleged to have been caused directly or indirectly by seepage, pollution or contamination arising out of the operations of the Insured.
- (b) The cost of removing, containing, neutralizing or cleaning up seeping, polluting, or contaminating substances emanating from the operations of the Insured; but not to cover repairing, replacing, redesigning or modifying the offending facility.

Provided always that such seepage, pollution or contamination is caused by or arises out of a loss occurrence during the Policy Period.

ADDITIONAL EXCLUSIONS APPLICABLE TO THIS ENDORSEMENT ONLY

- (1) (a) Fines and Penalties
(b) Punitive or Exemplary Damages where prohibited by law.
- 2. Damage to or loss of use of property belonging to the Insured or in the Insured's care, custody or control.
- (3) Claims resulting directly or indirectly from any seepage, pollution or contamination if such seepage, pollution or contamination (1) results directly from any known violation of any governmental statute, regulation, ordinance or law applicable thereto, (2) is intended or expected from the standpoint of the Insured or any other person or organization acting for or on behalf of the Insured.
- (4) Claims arising from the operations of Creole Petroleum Inc. as respects operations on, over or under water.

ADDITIONAL ASSUREES

This insurance shall also indemnify in respect of contractors and/or sub-contractors of the Insured and/or any parties whom the Insured has agreed to hold harmless in respect of liabilities and costs set out in (a) and (b) of Clause 1 (coverage) of this Endorsement pursuant to operating agreements with such parties.

LIMITS OF LIABILITY

Subject to the limits of liability specified in this Endorsement, it is hereby agreed that in the event of liability involving loss covered by this Endorsement together with liability covered elsewhere in the Policy the Limit of Liability and Amount of Deduction stated in Article II shall apply to the overall loss.

All other terms and conditions of this Policy remaining unchanged.

ADDENDUM NO. 1

Attaching to and forming part of Policy No. 4EAT5520

JOINT VENTURE CLAUSE ENDORSEMENT

1. It is hereby understood and agreed by the Insured and Insurers that, as regards any liability of the Insured which is insured under this Policy and arises in any manner whatsoever out of the operations or existence of any joint venture, co-venture, joint lease, joint operating agreement or partnership (hereinafter called "Joint Venture") in which the Insured has an interest, the liability of Insurers under the Policy shall be limited to the product of (a) the percentage interest of the Insured in the liability of said Joint Venture and (b) the total limit of liability insurance afforded the Insured by this Policy. Where the percentage interest of the Insured in said Joint Venture is not set forth in writing, the percentage to be applied shall be that which would be imposed by law at the inception of the Joint Venture. Such percentage shall not be increased by the insolvency of others interested in the said Joint Venture.
2. It is further understood and agreed that, where any underlying insurance(s) have been reduced by a clause having the same effect as paragraph 1, the liability of Insurers under this Policy, as limited by paragraph 1, shall be excess of the sum of (a) such reduced limits of underlying insurance(s), and (b) the limits of any underlying insurance(s) not reduced.
3. It is further understood and agreed that any limits which may be self-insured by the Insured shall, for the purposes of the application of this clause, be deemed to be insured and to incorporate and be subject to an identical joint venture clause.
4. Notwithstanding anything contained herein to the contrary it is understood and agreed that with respect to Joint Ventures the liability of Insurers under this Policy shall apply only to the Named Insured and such liability shall be limited as provided for above.

ADDENDUM NO. 5

Attaching to and forming part of Policy No. 0KAS55200

AIRCRAFT REFUELLING ENDORSEMENT

TARBOX

Any "Joint Venture" Clause contained in this Policy shall not apply to any liability of the Insured arising out of "Aircraft Refuelling" of the "Insured's Customer(s)" by the Insured or others if the Insured, as a party to a joint venture, co-venture, joint lease, joint operating agreement or partnership, is solely liable by operation of law or agreement for all the liabilities of such joint venture, co-venture, joint lease, joint operating agreement or partnership, arising out of "Aircraft Refuelling".

Aircraft Refuelling shall mean the supply and delivery, via the facilities, of fuels, lubricants and related products, and defuelling, and related operations and services.

"Insured's Customer(s)" as used herein, does not include credit card holder(s) of the Insured when others, except contractors or agents of the Insured, honour such credit card(s) or when others, except contractors or agents of the Insured, perform the Insured's Contract(s) pursuant to assignment(s).

ADDENDUM NO. 4

Attaching to and forming part of Policy No. 47455420

AIRCRAFT REFUELLING SUPPLEMENTARY ENDORSEMENT

Notwithstanding anything contained in Addendum No.4, it is hereby noted and agreed that with regard to Aircraft Refuelling (as defined herein) carried out through Joint Ventures (as defined herein), the Joint Venture Clause and/or Aircraft Refuelling Clause as applicable and which are incorporated herein shall apply on the basis of the percentage liability established by operation of law or agreement.

It is further understood and agreed that the underlying layer shall be deemed to be on the same basis.

Nothing contained herein shall operate to increase the Insurer's limit of liability as set forth in Article II (1).

APPENDIX NO. 7

Attaching to and forming part of Policy No. OKA55420

ADDITIONAL INSURED ENDORSEMENT

In consideration of the premium charged, it is agreed that the following are added as additional insureds:

Albana Petrochemical Company Ltd.,

Australian Synthetic Rubber Company Ltd.,

P.T. Stanvac Indonesia,

Petroleum Tankship Company Ltd.,

Petroleum Refineries Australia,

Reliance Electric Company.

and their affiliated companies as they are now or hereafter constituted.

The inclusion or addition hereunder of more than one insured shall not operate to increase insurers limits of liability beyond those set forth in the Declarations.

ADDENDUM NO. 2

Attaching to and forming part of Policy No. 4EA55-20

EXXON CORPORATION et al

COMBINED DEDUCTIBLE ENDORSEMENT

In consideration of the premium charged, it is understood and agreed that in the event of an occurrence occurring which involves both:-

1. (a) the Assured's Onshore Property (as more fully defined and as covered under Policy No. POC56985 & POC59295)

or

- (b) the Assured's Offshore Property (as more fully defined and as covered under Policy No. 4X153500 to 501)

AND

2. Third Party Liability as more fully defined and covered hereunder.

Then the underlying limit under this Policy shall be reduced by the dollar amount by which the amount of loss applicable to Onshore or Offshore Property which is recoverable under the above mentioned policies exceeds US\$15,000,000 but in no event shall the underlying limit under this Policy be less than US\$5,000,000 plus US\$25,000,000 insured under Policy No. 4EA55-10.

Nothing contained herein shall operate to increase the Insurers limit of liability as set forth in the Policy to which this endorsement is attached.

ADDENDUM NO. 8

Attaching to and forming part of Policy No. 4KA55-2C

STEP-DOWN ENDORSEMENT

In the event an occurrence results in the exhaustion of underlying limits and part of the loss is insured in the underlying coverage but excluded by this layer it is agreed that in determination of the amount of the loss covered by this layer insurers will give the following priority with respect to the order in which the loss is paid to the exhaustion of the underlying cover, or the point at which the coverage under this layer begins to apply:

1. The part of the loss which is insured by underlying coverage but not by this Policy. (As addendum No 8).
2. The part of the loss which is insured by both underlying coverage and by this Policy.

ADDENDUM NO. 10

Attaching to and forming part of Policy No. 4KA55420

"OPOL"

It is understood and agreed that Insurers hereon will indemnify or pay on behalf of the Insured any sum or sums that the Insured may be required to pay following the provisions of the Offshore Pollution Liability Agreement, as amended August 31, 1981, and renewals thereof, but coverage hereon is subject to United Kingdom jurisdiction.

However, Insurers hereon shall not be liable for:

1. (a) Fines and Penalties
(b) Punitive or Exemplary Damages where deemed uninsurable by law.
2. Any dues, assessments and other sums properly payable to "The Offshore Pollution Liability Association Limited".
3. Any payment to "The Offshore Pollution Liability Association Limited" for any share of any amount falling due from the Association under the guarantee provided in the Offshore Pollution Liability Agreement.
4. Any changes or alterations to the Offshore Pollution Liability Agreement (as amended August 31, 1981) unless submitted to and approved by Insurers.
5. Incidents occurring outside the policy period hereof as defined in "OPOL" agreement.

Notwithstanding the foregoing this Endorsement shall only pay in excess of the Amount of Deduction stated in the Policy and shall not operate to increase Insurers' total limit of liability in respect of any one occurrence.

ADDENDUM NO. 11

Attaching to and forming part of Policy No. 4KA55420

EMPLOYEE BENEFIT LIABILITY EXTENSION

1. INSURING AGREEMENTS

A) LIABILITY FOR EMPLOYEES BENEFIT PROGRAMS

The Insurers agree to pay on behalf of the Insured, all sums which the Insured shall become legally obligated to pay, as damages, on account of any claim made against the Insured by:

- (I) An employee
- (II) A prospective employee
- (III) A former employee
- (IV) The beneficiaries, or legal representatives, thereof
for damages caused by any negligent act, error or omission in the administration of Employee Benefit Programs.

B) POLICY PERIOD

Coverage provided under this Policy applies only to:

- (I) Claims brought against the Insured, during the policy period, for acts that occurred prior to the policy period provided that the Insured, at the effective date of this Policy, had no knowledge of, or could not have reasonably foreseen, any circumstances which might result in a claim or suit.
- (II) Such errors, omissions or negligent acts which occur during the policy period and concerning which the Insured has given written notice to the Insurers during the policy period.

2. INSURED

The unqualified word "Insured" includes not only the Named Insured, but also any Partner, Executive, Officer, Director, Stockholder, or any person for whose acts the Named Insured is legally liable, provided such person is authorized to act in the administration of the Insured's Employee Benefit Programs.

3. LIMITS OF LIABILITY

The limit of liability stated in Article II (I) of this policy is the total limit of liability for all damages arising out of all negligent acts errors and omissions in connection with the administration of employee benefit programs regardless of the number of claims or claimants. Notwithstanding the foregoing provision respecting each claim, the limit of liability stated in Article II (I) of this policy is the total limit of liability hereunder for all damages during each policy year.

The inclusion of more than one Insured in this policy shall not operate to increase the insurers limit of liability under this extension.

4. EXCLUSIONS

This endorsement does not apply:

- a) to any dishonest, fraudulent, criminal or malicious act, libel, slander, discrimination or humiliation.
- b) to bodily injury to, or sickness, disease, or death, of any person, or to injury to or destruction of any tangible property, including loss of use thereof.
- c) to any claim for failure of performance of contract by any Insurer, including the failure of any Employee Benefit Program.
- d) to any claim based upon the Insured's failure to comply with any law concerning Workmen's Compensation, Unemployment Insurance, Social Security or Disability Benefits, or any similar legislation that may be enacted.
- e) to any claim based upon:
 - (I) failure of any investment plan to perform as represented by an Insured.
 - (II) advice given by an Insured to an employee to participate or not to participate in investment subscription plans.
 - (III) the inability of Employee Benefit Programs to meet their obligation due to insolvency.
- f) to any claim based upon the Employee Retirement Income Security Act of 1974, Public Law 93-406, commonly referred to as the Pension Reform Act of 1974 and amendments thereto, or similar provisions of any Federal, State or Local Statutory Law or Common Law.

5. DEFINITIONS

- (a) "Employee Benefit Programs" shall mean Group Dental Insurance, Group Health Insurance, Profit Sharing Plans, Pension Plans, Employee Investment Subscription Plans, Workmen's Compensation, Unemployment Insurance, Social Security, Disability Benefits Insurance and Travel, Savings or Vacation Plans or any similar Benefit Programs.
- b) Administration shall mean:
 - (I) Giving counsel to employees with respect to Employee Benefit Programs.
 - (II) Interpreting the Employee Benefit Programs.
 - (III) Handling of records in connection with the Employee Benefit Programs.
 - (IV) Effecting, enrollment, termination or cancellation of employees under the Employee Benefit Programs.

Provided all such acts are authorized by the Named Insured.

ADDENDUM NO 12

Attaching to and forming part of Policy No. 4KA55420

It is understood and agreed that effective inception the following is included hereunder as an additional Named Insured:-

SURINAME JOINT VENTURE

Also, Esso Exploration and Production Australia, Inc., who are engaged in exploration activities onshore and offshore Australia in conjunction with:

Santos Ltd.
Oil Co. of Australia N.L.
Aar Ltd.
Boral Ltd.
Pioneer Concrete Services Ltd
Earth Energy Inc.
Hutton Oil Pty Ltd.
Westreach Oil Pty Ltd.
Beach Petroleum N.L.

It is further understood and agreed that the Joint Venture Clause attached to this Policy does not apply with respect to the operations of these Joint Ventures.

It is warranted as a condition of this Policy that the partners in these Joint Ventures will warrant that no other insurance applies.

ADDENDUM NO. 13

Attaching to and forming part of Policy No. 4KA55420

It is hereby noted and agreed that the Insured, in common with many other major oil companies has entered into an agreement known as:-

"PRUDHOE BAY UNIT OPERATING AGREEMENT"

It is further understood and agreed that the Insured's Contractual liability resulting from the above agreement is covered hereunder subject to the terms, limitations and conditions of this Policy.

It is also further understood and agreed that for the purposes of the operation of the Joint Venture Clause contained in this Policy, the said "PRUDHOE BAY UNIT OPERATING AGREEMENT" shall be deemed to be a Joint Venture as defined therein.

ADDENDUM NO. 14

Attaching to and forming part of Policy No. 4KA55420

It is understood and agreed that effective inception the following entity is included hereunder as an additional Named Insured:-

N.V. NEDERLANSE AARDOLIE MAATSCAPPIJ

It is further understood and agreed that the above additional Named Insured shall be subject to the provisions of the Joint Venture Clause contained in this Policy.

ADDENDUM NO. 15

Attaching to and forming part of Policy No: 4KA55420

SPECIFIC EXCESS WORKERS' COMPENSATION ACT
LIABILITY EXTENSION

Insurers hereby agree that this policy extends to indemnify the Named Insured in the manner following:

1. INSURING AGREEMENT

If at any time during the period of the policy to which this extension attaches, any employee in the immediate service of the Named Insured shall sustain any personal injury (fatal or non-fatal) by accident or occupational disease while engaged in the service of the Named Insured and the Named Insured shall be liable to make compensation for such injury solely under or by virtue of the Workers' Compensation Law(s) and/or Occupational Disease Law(s) of the United States which may be in force at the time such injury is sustained, the Insurers shall indemnify the Named Insured to the extent hereinafter mentioned against all sums for which the Named Insured shall be so liable.

As regards personal injury (fatal or non-fatal) by accident, this extension is to pay only the excess of \$35,000,000 ultimate net loss in respect of each and every disaster with a limit of liability as set forth in Item 4 of THE DECLARATIONS.

As regards personal injury (fatal or non-fatal) by occupational disease, this extension is to pay only the excess of \$35,000,000 ultimate net loss in respect of each occurrence with a limit of liability as set forth in Article II of this Policy.

2. DEFINITIONS

(A) The word "disaster" as used in this extension shall mean an accident or series of accidents arising out of one occurrence.

(B) The words "ultimate net loss" as used in this extension shall be understood to mean the total sum actually paid by way of periodical compensation benefits and/or in final settlement of any claims for Workers' Compensation including occupational disease for which the Named Insured is liable, after making deductions for all recoveries or benefits and for all claims upon other insurances or re-insurances, whether collected or not, and shall also include expenses and "costs".

(C) The word "costs" as used in this extension shall mean adjustment, investigation and legal expenses (excluding, however, all expenses for salaried employees and retained counsel of and all office expenses of the Named Insured) incurred with the written consent of the Insurers.

3. It is further understood and agreed that not later than twenty-four months from the expiry date of this Policy, the Named Insured shall advise the Insurers of all claims not finally settled which are likely to result in claims under this Policy. The Insurers may then or at any time thereafter intimate to the Named Insured their desire to be released from liability in respect of any one or more of such claims. In such event, the Named Insured and the Insurers shall mutually appoint an Actuary or Appraiser to investigate, determine and capitalise such claim or claims and the payment by the Insurers of their portion of the amount so ascertained to be the capitalised value of such claim or claims shall constitute a complete and final release of the Insurers.

Nothing contained herein shall operate to increase the Insurers Limit of Liability as set forth in Article II of this Policy.

ADDENDUM NO. 16

Attaching to and forming part of Policy No. 4KA55420

UNIT OPERATING AGREEMENTS

It is understood and agreed that so called "Unit Operating Agreements", are deemed to be Joint Ventures and accordingly subject to the application of the Joint Clause herein, which, for the purposes of this endorsement, shall apply on the basis of the Insureds' percentage of liability established by operation of law or unit operating agreement.

ADDENDUM NO. 17

Attaching to and forming part of Policy No. 4KA55420

It is hereby understood and agreed that in those instances where the Insured have an arrangement whereby policies are issued by A.I.R.C.O. affording such coverage as is afforded hereunder then this Policy shall be held to be a reinsurance of and to indemnify A.I.R.C.O. but only to the extent that such coverage is afforded under this Policy by virtue of its terms, conditions and exclusions.

It is further understood and agreed that nothing contained in the foregoing shall operate to increase Insurers limit of liability hereunder beyond \$50,000,000 any one loss occurrence or make this policy respond in excess of less than \$35,000,000 any one loss occurrence, except as specifically provided for elsewhere herein.

ADDENDUM NO. 18

Attaching to and forming part of Policy No. 4KA55420

It is noted and agreed that with effect from Inception, AVIATION SERVICES SAUDI ARABIA LTD., a Joint Venture known as EXXON ASSA, is included as additional Named Insured with 100% coverage available hereon.

ADDENDUM NO. 19

Attaching to and forming part of Policy No. 4KA55420

It is noted and agreed that effective 1st January, 1980 an Exxon Corp. Affiliate, Eso Exploradora Y. Productora Argentina Inc. is engaged in a Joint Venture involving exploration activities offshore Argentina.

It is further noted and agreed that for the purposes of this operation the Joint Venture Clause hereon is waived with 100% coverage provided hereon.

ADDENDUM NO. 20

Attaching to and forming part of Policy No. 4KA55420

It is understood and agreed that with respect to the RELIANCE ELECTRIC COMPANY only the following Exclusion shall apply.

AVIATION PRODUCTS EXCLUSION

It is understood and agreed that this policy does not apply to liability imposed upon the Insured by law or assumed under contract or agreement by the Insured involving "Aviation Products".

The term "Aviation Products" as used in this exclusion means any aircraft (including missiles or space-craft and any ground support or control equipment used therewith) and any product furnished by the Insured and installed in aircraft or used in connection with aircraft or for spare parts for aircraft, or tooling used for the manufacture thereof, including ground handling tools and equipment and also means training aids, instruction, manuals, blueprints, engineering or other data, engineering or other advice and services and labour relating to such aircraft or products.

ADDENDUM NO. 21

Attaching to and forming part of Policy No. 4KA55420

It is hereby understood and agreed that in those instances where the Insured has an agreement whereby policies are issued by the American Home Insurance Company affording such coverage as is afforded hereunder then this Policy shall be held to be reinsurance of and indemnify American Home Insurance Company but only to the extent that such coverage is afforded under this Policy by virtue of its terms, conditions and exclusions.

It is further understood and agreed that nothing contained in the foregoing shall operate to increase Insurers limit of liability hereunder beyond \$50,000,000 any one loss occurrence or make this policy respond in excess of less than \$35,000,000 any one loss occurrence, except as specifically provided for elsewhere herein.

ADDENDUM NO. 22

Attaching to and forming part of Policy No. 4KA55420

It is noted that effective inception, the Insured has a 35% interest in a Joint Venture with MOBIL known as "Petroleum Refineries Australia" which is covered hereunder as an additional Named Insured (in respect of the Insured's interest only) - Addendum No.7.

It is further noted that MOBIL, which holds the other 65% interest in this Joint Venture carries total third party liability limits of \$300,000,000 each occurrence: whereas Exxon's total limits are \$260,000,000.

In order to provide the Insured with equivalent limits (i.e. 35% of \$300,000,000) in respect of this Joint Venture it is hereby understood and agreed that the Insured's interest shall be deemed to be not exceeding 40.385% solely for the purposes of the application of the Joint Venture Clause contained herein (Addendum No.4), but nothing contained in the foregoing shall be taken as increasing the Insured's interest under the Joint Venture from 35% for the determination of their liability in the event of a loss occurrence.

ADDENDUM NO. 23

Attaching to and forming part of Policy No. 4KA55420

It is hereby agreed that with effect from inception ESSO HONG KONG LTD. is a 50% shareholder of KAI TAK REFUELLERS CO. LTD. (KTR) which is covered hereunder as an additional Named Insured (in respect of the Insured's interest only). It is understood that the other 50% owner is HONG KONG AIRCRAFT ENGINEERING CO. LTD. (HAECO).

It is further understood that KTR has taken over Esso's one-sixth ownership of the OIL COMPANIES TANK FARM (OCIF) facilities at Hong Kong airport (other participants are Caltex, Gulf, Shell, B.P. and Mobil) and is fuelling/defuelling aircraft. HAECO is the operator for KTR and Esso provides technical services assistance.

In consideration of the premium charged, it is understood and agreed by Insurers that this Policy shall respond for Esso Hong Kong Ltd's interest excess of, or for the Difference in Conditions between this Policy and, the \$300 million per accident/aggregate KAI TAK policy or in the event the KAI TAK policy fails to respond, Insurers agree to cover ESSO's interest excess of the amount of deduction as stated in Article II, 2.

ADDENDUM NO. 24

Attaching to and forming part of Policy No. 4KA55420

It is understood and agreed that the following is included for cover as an additional Insured; in respect of the Named Insureds 25% liability

TONEN S.K.K.

ADDENDUM NO. 25

Attaching to and forming part of Policy No. 4KA55430

It is hereby understood and agreed that in those instances where the Insured has an agreement whereby policies are issued by the American International Group Inc. affording such coverage as is afforded hereunder then this Policy shall be held to be reinsurance of and indemnify American International Group Inc. but only to the extent that such coverage is afforded under this Policy by virtue of its terms, conditions and exclusions.

It is further understood and agreed that nothing contained in the foregoing shall operate to increase Insurers limit of liability beyond \$50,000,000 any one loss occurrence or make this policy respond in excess of less than \$35,000,000 any one loss occurrence, except as specifically provided for elsewhere herein.

ADDENDUM NO. 26

Attaching to and forming part of Policy No. 4KA35420

1. Insurers hereby agree that, with effect from 1st November 1984, they will indemnify the Insured for such sums which the Insured shall become legally obligated to pay as damages for claim or claims which are first made against the Insured during the period set forth in Item 3 of the Declarations by reason of any negligent act, error or omission, committed or alleged to have been committed by the Insured or any person who has been, is now, or may hereafter during the period set forth in Item 3 of the Declarations be employed by the Insured solely whilst in the performance of their professional services as Architects and Engineers which are performed by or on behalf of the Insured, in their said professional capacity, provided always that:
 - a) Insurers hereon shall only be liable after the Insured has been held liable to pay, and has paid, the first \$10,000,000 in respect of each and every claim (which shall include costs and expenses incurred in connection therewith) then the Insurers shall only be liable for a further \$50,000,000 in the aggregate for all claims (including costs, and expenses as aforesaid) during the period set forth in the Schedule.
 - b) In the event of claim or claims arising which appear likely to exceed the \$35,000,000 Self Insured Retention, no costs or expenses shall be incurred by the Insured without the written consent of the Insurers.
 - c) In the event of any circumstance which involves both this extension of coverage and the coverage afforded under the Policy to which this extension attaches, then, notwithstanding the \$35,000,000 Self Insured Retention referred to in Paragraph 1a) above and the Underlying Limit set forth in Item 5 of the Declarations, only one Underlying Limit/Retention of \$35,000,000 shall apply.
2. It is further understood and agreed that the coverage afforded under this extension shall not apply to:
 - a) liability which is based on or attributable to any failure, mistake or omission of the Insured to effect or maintain any insurance or any required bonds;
 - b) liability arising out of dishonest, fraudulent, criminal, malicious or knowingly wrongful acts, errors or omissions committed intentionally by or at the direction of any Insured;

- c) liability arising out of any act of libel, slander invasion of privacy, assault, battery or conversion;
 - d) liability arising out of any alleged discrimination of any kind, including but not limited to allegations of discrimination based on race, creed, age or sex;
 - e) liability arising out of a claim of plagiarism, infringement of a copyright, trademark, patent or design patent or arising out of a claim based on unfair business practices;
 - f) punitive or exemplary damages or to fines or penalties or the return or withdrawal of professional fees;
 - g) any act, error, mistake or omission of any Insured not in connection with the customary or usual performance of professional services for others in the Insured's capacity as an architect or engineer;
3. It is further understood and agreed that nothing contained in the foregoing shall operate to increase Insurers overall limit of liability hereunder beyond \$50,000,000 any one loss occurrence in respect of this extension of coverage and the Limit of Liability applicable to the Policy to which this extension of coverage applies.
4. It is further understood and agreed that this extension shall not cover any claim or claims arising from any negligent act, error or omission committed or alleged to have been committed prior to 1st November, 1983.
5. It is further understood and agreed that if during the period of the Policy to which this extension applies the Insured shall first become aware of any circumstances which may subsequently give rise to a claim against the Insured by reason of any act, error or omission for which coverage would be afforded hereunder, and if the Insured shall during the said period give written notice to Insurers of such circumstances, any claim which may subsequently be made against the Insured arising out of such act, error or omission shall be deemed, for the purposes of this extension, to have been made during the period of the Policy to which this extension applies.

All Other Terms and Conditions Remain Unaltered.

ADDENDUM NO. 27

Attaching to and forming part of Policy No. 4KA55420

With respect to the Insureds operations in the U.S.A. only.

It is hereby understood and agreed that with effect from the inception date of this policy where the Named Assured has knowledge as at or prior to the inception date of any annual policy period hereon with regard to any claims, situations or circumstances which have arisen and or occurred in the past or which may arise and or occur in the future with respect to seepage, pollution and/or contamination from:-

(A) Any land and/or water site and/or facility owned, leased and/or operated by the Assured and used for the disposal and/or dumping of industrial waste materials.

(B) Any operation provided by and/or on behalf of the Assured for the disposal, dumping and/or removal of industrial waste materials.

this policy will not cover with respect to operations in (A) and (B) above:

(1) Personal Injury or Bodily Injury or loss of, damage to or loss of use of property directly or indirectly caused by seepage, pollution or contamination.

(2) The cost of removing, nullifying or cleaning-up seeping, polluting or contaminating substances.

(3) Fines, penalties, punitive or exemplary damages with respect to (1) and (2) above.

(4) Any cost or expense associated with (1) (2) or (3) above.

ENDORSEMENT No. 22

Attaching to and forming part of Policy No. "KA55420"

CLAUSE A

With respect to the Insured's operations in the USA only

Effective Inception

Notwithstanding anything to the contrary contained herein this policy shall not apply to any claim made against the Assured for damages on account of Personal Injury, Property Damage and/or Advertising Injury where, as at or prior to the inception date of this policy:-

- a) such claim has already been made against the Assured or
- b) the Assured has received notice of the intention to make such claim against them, or
- c) the occurrence, already known to the Assured as defined in this policy, has already happened.

The foregoing exclusion shall not extend this insurance to cover any liability which would not have been covered under this insurance had this exclusion not been attached.

The foregoing endorsement is without prejudice to the rights, obligations or contentions of either Underwriters or the Assured with respect to policies issued to the Assured prior to the effective date of this endorsement.

Companies' Proportions

0.4294Z
1.0000Z
1.4294Z

Terra Nova
Scottish Lion

84MH51101DA
HF842301D4N

CTS

21-Jan-1998 03:43 PM

MKT_0201 - POLICY/MARKET LISTING (Direct)

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Assured : EXX EXXON CORPORATION

Policy Number : 4KA55420A Period : 01-NOV-84 To 01-NOV-85

Policy Layer : 2

Broker : 508 - C.T. BOWRING & CO., LTD.

Coinurance : .000000%

Asbestos Costs : Pollution Costs : I

Aggregate Extension : N

Primary :

Comment :

Currency : USD - US DOLLARS

Policy Type : ZZZ - Unknown

Named Assured

Inception Date

Expiry Date

EXXON CORPORATION

01-NOV-84

01-NOV-85

Policy Limits

Type	Class	Qual	Value	Excess	Comments	Assured	OAD	OS
CSL	NP	OGG	50000000	35000000	35,000,000	EXXON CORPORATION	0	C

LDN 310,584 EXXON 03078

CORNELL-2009-104(e)-003186

Assured : EXX EXXON CORPORATION
Policy Number : 4KA55420A Period : 01-NOV-84 To 01-NOV-85

Placement Information

Slip No : 1

Involvement : 100.00000X

LPSD No : 53934 Date : 27-NOV-84 Year : 1984
ILU No : PMH840364932711 Date : Year :
LIRMA No : Date : Year :
LUNCO : LUGRO :
LACC : LCO :
Lead Syndicate : 933 Slip Leader : 933
Lead Company : ORION INS (ORIONBOXYASUDA10XSKANDIA10X)
Aviation Code : Non-Marine Code : Marine Code : 0 Risk Code :

Market Lines

Bureau	Insurer	Name	Line	Underwriter Reference	Status
L	833	SYNDICATE 933	.775000	421NC200989A	S
L	837	SYNDICATE 937	.075000	421NC200989A	S
L	079	SYNDICATE 079	.150000	421NC200989A	S
L	900	SYNDICATE 900	.880000	NAB3X001AT40	S
L	062	SYNDICATE 062	.340000	NAB3X001AT40	S
L	317	SYNDICATE 317	1.000000	FED0615T4028	S
L	368	SYNDICATE 368	1.104400	00009231832R	S
L	406	SYNDICATE 406	.800000	970PKGMX7E1	S
L	855	SYNDICATE 855	.613600	170X634X17T4	S
L	573	SYNDICATE 573	.184100	613C39045D	S
L	488	SYNDICATE 488	.490900	305E01717T47	S
L	108	SYNDICATE 108*	.245400	51885E18T401	S
L	829	SYNDICATE 829	.085900	N0041A22T404	S
L	888	SYNDICATE 888	.184100	402X9T84X183	S
L	505	SYNDICATE 505	.061400	402X9T84X183	S
L	741	SYNDICATE 741	.184100	402X9T84X183	S
L	827	SYNDICATE 927	.061400	1AM724T43021	S
L	187	SYNDICATE 187	.245200	35588C00D221	S
L	304	SYNDICATE 304	.061400	LXXK13357	S
L	401	SYNDICATE 401	.061400	600M860847A	S
L	707	SYNDICATE 707	.122700	P2789304XXX	S
L	920	SYNDICATE 920	.061400	R9726XGX29TD	S
L	438	SYNDICATE 438	.061400	EXXONXX418XX	S
L	272	SYNDICATE 272	.061400	4100085V30T4	S
L	527	SYNDICATE 527	.122700	X502156885T4	S
L	804	SYNDICATE 804	.122700	04L29TB	S
L	697	SYNDICATE 697	.030700	X731T48C	S

Assured : EXX EXXON CORPORATION
Policy Number : 4KA55420A Period : 01-NOV-84 To 01-NOV-85

Market Lines

Bureau	Insurer	Name	Line	Underwriter Reference	Status
L	552	SYNDICATE 552	.184100	LEW535071888	S
L	673	SYNDICATE 673	.245400	818WA51288H4	S
L	833	SYNDICATE 933	3.100000	421NC3K8092B	S
L	937	SYNDICATE 937	.300000	421NC3K8092B	S
L	079	SYNDICATE 079	.600000	421NC3K8092B	S
L	209	SYNDICATE 209	3.000000	93293231	S
L	488	SYNDICATE 488	3.000000	305E017X1H4F	S
L	388	SYNDICATE 388	2.000000	21N4823	S
L	317	SYNDICATE 317	3.000000	FE00B79H4101	S
L	206	SYNDICATE 206	4.000000	905444EXXON	S
L	764	SYNDICATE 764	.250000	8F1N84LL	S
L	181	SYNDICATE 181	.250000	3087M00501	S
L	085	SYNDICATE 085	1.600000	589X21N84	S
L	087	SYNDICATE 087	.400000	589X21N84	S
L	609	SYNDICATE 609	.100000	05GE00321N84	S
L	927	SYNDICATE 927	.100000	1SA7X1NA	S
L	448	SYNDICATE 448	.750000	7020000X20N4	S
L	448	SYNDICATE 448	.250000	7020000X20N4	S
L	123	SYNDICATE 123	.400000	4A221L11520N	S
L	247	SYNDICATE 247	.100000	4A221L11520N	S
L	108	SYNDICATE 108*	1.250000	81858E21N40B	S
L	289	SYNDICATE 289	1.250000	4X5919999	S
L	825	SYNDICATE 825	.250000	E047X30T84	S
L	552	SYNDICATE 552	2.000000	LEW835N71808	S
L	540	SYNDICATE 540	.250000	LF5013520N84	S
L	483	SYNDICATE 483	1.000000	3800LL521H4F	S
L	828	SYNDICATE 828	.800000	M00X2N84ML	S
L	882	SYNDICATE 882	.600000	M00X2N84ML	S
L	744	SYNDICATE 744	.200000	5850XX114	S
L	284	SYNDICATE 284	1.125000	TX472EXX21N4	S
L	282	SYNDICATE 282	.375000	TX472EXX21N4	S
I	0/OR-22	ORION INS (ORION80XYASUDA10%SKANDIA10%)	.800000	L113248450	X
I	0/YA-22	YASUDA INS (ORION80XYASUDA10%SKANDIA10%)	.100000	L113248450	S
I	0/SK-22	SKANDIA (ORION80XYASUDA10%SKANDIA10%)	.100000	L113248450	S
I	3551/01	EXCESS	4.000000	84628373L61	S
I	3003/01	BRITISH LAW 2 A/C	.500000	2HF84LL1818	S
I	3088/02	LONDON & HULL M'TIME	.750000	8483188	S
I	3083/01	PRUDENTIAL TRUST 2	.750000	4818385A815	S
I	3243/03	ICNA (UK) 'G' A/C	1.000000	L4685HLL400	S
I	3285/02	MINSTER 2 A/C	.350000	8473768	S
I	3357/01	ATLAS ASS 'T' A/C	.500000	509L0735384	S
I	3053/01	I.O.I. LMT A/C	.500000	HF84LLD360A	S
I	3111/01	BISHOPS GATE 'G' A/C	.500000	5028712E98	S
I	3582/03	BRITISH LAW	.981700	2HF84MS348	S

CTS
MKT_Q201 - POLICY/MARKET LISTING (Direct)

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Assured : EXX EXXON CORPORATION
Policy Number : 4XA55420A Period : 01-NOV-84 To 01-NOV-85

Market Lines

Bureau	Insurer	Name	Line	Underwriter Reference	Status
I	3111/01	BISHOPSGATE 'Q' A/C	.613800	8828805ED6	S
I	3285/03	MINSTER 3 A/C	.245400	8460020	S
I	3551/01	EXCESS	.490900	85826598L61	S
I	3003/01	BRITISH LAW 2 A/C	.490900	2HF84LL1614	S
I	3035/01	YORKSHIRE L A/C	.490800	L1708701084	S
I	3107/01	CORNHILL M A/C	.122700	444LL008484	S
I	3082/01	RIVER THAME/SUM(EUR)	.061400	01XX2027079	S
I	ENG-M	ENGLISH & AMERICAN MARINE - CODE CHECKED	.497000	84HP2453	X
I	E/S-02	SWITZ.GEN (P/O E&A NS3 GP) (3140/05/8)	.408700	84HP2453	S
I	E/N-02	NIPPON (P/O E&A NS3 GP)	.198800	84HP2453	S
O	T-NOVA	TERRA NOVA INS	.428400	84MH51101DA	S
O	SCLION	SCOTTISH LION INS CO	1.000000	HF84230104N	S
O	ZZMKTD	MARKET LINE LINE DELETION	0.000000		X

Total : 58.477200 % taken by 84 lines.

```

### #   ##   #####   ###   ###   ###   ###   #
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#   #   #   #   #   #   #   #   #   #
####   #   #   #   #   #   #   #   #####
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#   #   #####   #   #   #   #   #
##   #   #   #   #   #   #   #   #
#   ##   ###   ###   ###   ###   ###   #   ##

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Job : 587
 Date: 10/30/2008
 Time: 12:55:45 PM